

# **SOUTHERN CALIFORNIA EDISON** FACT SHEET

### Who We Are

- An Edison International company
- One of the nation's largest utilities, SCE is an investorowned utility, a private company owned by shareholders/ investors and regulated by the California Public Utilities Commission and Federal Energy Regulatory Commission
- Headquarters in Rosemead, California
- More than 135 years of history

#### Who We Serve

- 50,000 square miles of SCE service area across Central, Coastal and Southern California
- 184 cities, 15 counties and 13 Native American tribes
- 15 million residents
- 5.2 million customer accounts







# **Operations and Revenue**

- 125,000 circuit miles of distribution and bulk transmission lines
- 1.4 million power poles
- Our profits are not tied to the amount of electricity we deliver. The CPUC allows SCE the opportunity to earn a fixed profit on our capital investments the infrastructure you see every day in your communities, such as poles, wires, substations, power plants and more.
- Approximately 80% of the electricity delivered to SCE customers is generated by independent power producers.
- To continue powering California's growing population and economy, SCE plans to invest approximately \$6 billion annually in a safe, reliable clean energy grid
- SCE has the lowest system average rate of the three California investor-owned utilities and has a long history of cost management to support customer affordability.
- We invest in the electrical system infrastructure to keep it safe and reliable. We
  recover those costs through customer rates over the life of the assets, including a
  fair rate of return authorized by the CPUC.



## **Clean Energy**

- Forty-five percent of the power SCE delivered to customers is estimated to have come from carbon-free sources, including wind and solar, along with other carbon-free sources such as large hydroelectric and nuclear power. SCE's estimated delivered power mix emitted approximately 48% fewer greenhouse gas emissions per unit of electricity compared to the latest available U.S. national average.
- We have no coal generation or contracts in our portfolio.
- More than 4,000 rooftop solar installations are connected on average per month. (2020)
- By the end of 2022, SCE's energy storage portfolio totaled more than 5,000 megawatts, maintaining it as one of the largest in the nation.
- SCE's Charge Ready program is the largest light-duty EV charging program run by an investor-owned utility.
- By the end of 2020, SCE had installed infrastructure to support 2,700 charge ports and in the next few years will add infrastructure to support 38,000 more.

#### **SCE's Priorities**

- Accelerating clean energy initiatives to achieve California's climate change and air quality goals: 100% carbon-free electricity by 2045, increased energy storage and expanded transportation and building electrification
- Modernizing the grid to ensure safety, grid resiliency and system readiness
- Mitigating climate change-related risks, including wildfires
- Achieving operational and service excellence





## Communities

Edison International, parent company of SCE, donated \$20 million in shareholder funds, with the majority of the philanthropic giving helping underserved communities (2022).



For more information, visit sce.com