

# General Rate Case Update – Intervenor Testimony

(\$ billions)

## ORA submitted testimony on April 7, 2017 – Key elements

- Proposed no Grid Modernization capital expenditures and ~90% of traditional capital expenditures
- Other items similar to ORA's 2015 GRC testimony, including incentive compensation and traditional capital expenditures such as 4kV Cutovers and Overhead Conductor Program

## TURN and other intervenors submitted testimony on May 2, 2017 – Key TURN elements

- Proposed ~22% of Grid Modernization capital expenditures and ~85% of traditional capital expenditures
- Proposed rate base adjustments of more than \$700 million of historical capital expenditures related to certain distribution infrastructure replacement programs

Proposed Revenue Requirement Increases			
	2018 Increase	Post Test Year	
		2019	2020
SCE <sup>1</sup>	\$222/2.7%	4.2%	5.2%
ORA	\$14/0.9%	2.7%	4.2%
TURN	\$129/1.9%	-0.6%	3.4%

## SCE rebuttal testimony is due June 16, 2017

SCE Rate Base Forecast Comparison to ORA and TURN – 2017-2020 <sup>2</sup>						
	2016	2017	2018	2019	2020	CAGR
SCE's Request Level Forecast	\$24.9	\$26.2	\$29.3	\$32.0	\$34.6	<b>8.6%</b>
SCE's Request Level Forecast at ORA Recommended Spending Levels	\$24.9	\$26.2	\$28.6	\$30.4	\$32.2	<b>6.6%</b>
<b>Difference</b>	<b>(\$0.0)</b>	<b>(\$0.0)</b>	<b>(\$0.7)</b>	<b>(\$1.6)</b>	<b>(\$2.4)</b>	
SCE's Request Level Forecast at TURN Recommended Spending Levels and Proposed Rate Base Adjustments <sup>3</sup>	\$24.9	\$26.2	\$27.6	\$29.4	\$31.4	<b>6.0%</b>
<b>Difference</b>	<b>(\$0.0)</b>	<b>(\$0.0)</b>	<b>(\$1.7)</b>	<b>(\$2.6)</b>	<b>(\$3.2)</b>	

1. Includes \$48 million one-time recovery of pre-2018 Balancing/Memorandum Accounts

2. Forecasting rate base considering the lower of ORA's and TURN's recommendations in each year would result in a lower rate base growth rate and revenue requirement

3. CAGR excluding rate base adjustments is 6.5%