

## Credit Agreements and Short-Term Debt

(In millions) December 31,	2015	2014	2013
<b>Commitments:</b>			
Edison International	\$ 1,250	\$ 1,250	\$ 1,250
Southern California Edison	2,750	2,750	2,750
<b>Total Commitments<sup>1</sup></b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>	<b>\$ 4,000</b>
<b>Credit Facility Utilization:</b>			
Edison International			
Outstanding borrowings (due 2020)	\$ 646	\$ 619	\$ 34
Outstanding letters of credit	—	—	—
Southern California Edison			
Outstanding borrowings (due 2020)	49	367	175
Outstanding letters of credit	125	109	116
<b>Total Utilization</b>	<b>\$ 820</b>	<b>\$ 1,095</b>	<b>\$ 325</b>
<b>Amount Available:</b>			
Edison International	\$ 604	\$ 631	\$ 1,216
Southern California Edison	2,576	2,274	2,459
<b>Total Available</b>	<b>\$ 3,180</b>	<b>\$ 2,905</b>	<b>\$ 3,675</b>

<sup>1</sup>Credit facilities for EIX and SCE are generally used to support commercial paper and letters of credit issued for procurement-related collateral requirements, balancing account undercollections, and general corporate purposes.

## Preferred and Preference Stock

(In millions except shares and per-share amounts) December 31,	Shares Outstanding	Redemption Price	2015	2014
<b>SCE:</b>				
<b>Cumulative preferred stock</b>				
<b>\$25 par value:</b>				
4.08% Series	650,000	\$ 25.50	\$ 16	\$ 16
4.24% Series	1,200,000	25.80	30	30
4.32% Series	1,653,429	28.75	41	41
4.78% Series	1,296,769	25.80	33	33
<b>Preference Stock</b>				
<b>No par value:</b>				
4.51% Series A (variable and noncumulative)	3,250,000	100.00	—	325
6.50% Series D (cumulative)	1,250,000	100.00	125	125
6.25% Series E (cumulative)	350,000	1,000.00	350	350
5.625% Series F (cumulative) <sup>1</sup>	190,004	2,500.00	475	475
5.10% Series G (cumulative) <sup>2</sup>	160,004	2,500.00	400	400
5.75% Series H (cumulative) <sup>3</sup>	110,004	2,500.00	275	275
5.375% Series J (cumulative) <sup>4</sup>	130,004	2,500.00	325	—
SCE's preferred and preference stock			2,070	2,070
Less issuance costs			(50)	(48)
<b>Edison International's preferred and preference stock of utility</b>			<b>\$ 2,020</b>	<b>\$ 2,022</b>

<sup>1</sup>The Series F preference shares were issued to SCE Trust I which issued 5.625% trust preference securities (19,000,000 shares at a liquidation amount of \$25 per share) to investors. The trust preference securities have the same payment terms as the Series F preference shares.

<sup>2</sup>The Series G preference shares were issued to SCE Trust II which issued 5.10% trust preference securities (16,000,000 shares at a liquidation amount of \$25 per share) to investors. The trust preference securities have the same payment terms as the Series G preference shares.

<sup>3</sup>The Series H preference shares were issued to SCE Trust III which issued 5.75% trust preference securities (11,000,000 shares at a liquidation amount of \$25 per share) to investors. The trust preference securities have the same payment terms as the Series H preference shares.

<sup>4</sup>The Series J preference shares were issued to SCE Trust IV which issued 5.375% trust preference securities (13,000,000 shares at a liquidation amount of \$25 per share) to investors. The trust preference securities have the same payment terms as the Series J preference shares.

## Five-Year Long-Term Debt Maturities

(In millions) December 31,	2016	2017	2018	2019	2020
Edison International	\$ 295	\$ 982	\$ 481	\$ 81	\$ 80
Southern California Edison	79	579	479	79	79

## Consolidated Long-Term Debt

(In millions)						
December 31,	Series	Due Date	Interest Rate	First Call Date	2015	2014
<b>Southern California Edison</b>						
<b>Long-term debt:</b>						
<u>First and refunding mortgage bonds</u>						
2004	Series 2004B	01/15/34	6.000%	N/A	525	525
2004	Series 2004F	04/01/15	4.650%	N/A	—	300
2004	Series 2004G	04/01/35	5.750%	N/A	350	350
2005	Series 2005A	01/15/16	5.000%	N/A	—	400
2005	Series 2005B	01/15/36	5.550%	N/A	250	250
2005	Series 2005E	07/15/35	5.350%	N/A	350	350
2006	Series 2006A	02/01/36	5.625%	N/A	350	350
2006	Series 2006E	01/15/37	5.550%	N/A	400	400
2008	Series 2008A	02/01/38	5.950%	N/A	600	600
2008	Series 2008B	08/15/18	5.500%	N/A	400	400
2009	Series 2009A	03/15/39	6.050%	N/A	500	500
2010	Series 2010A	03/15/40	5.500%	N/A	500	500
2010	Series 2010B	09/01/40	4.500%	N/A	500	500
2011	Series 2011A	06/01/21	3.875%	N/A	500	500
2011	Series 2011E	12/01/41	3.900%	N/A	250	250
2012	Series 2012A	03/15/42	4.050%	N/A	400	400
2013	Series 2013A	03/15/43	3.900%	N/A	400	400
2013	Series 2013C	10/01/23	3.500%	N/A	600	600
2013	Series 2013D	10/01/43	4.650%	N/A	800	800
2014	Series 2014B	05/01/17	1.125%	N/A	400	400
2014	Series 2014C	11/01/17	1.250%	N/A	100	100
2015	Series 2015A <sup>1</sup>	02/01/22	1.845%	N/A	511	—
2015	Series 2015B	02/01/22	2.400%	N/A	325	—
2015	Series 2015C	02/01/45	3.600%	N/A	425	—
	<b>Subtotal</b>				<b>9,436</b>	<b>8,875</b>
<u>Other</u>						
1999	Notes	04/01/29	6.650%	N/A	300	300
N/A	Other obligation <sup>2</sup>	08/01/53	5.060%	N/A	7	7
	<b>Subtotal</b>				<b>307</b>	<b>307</b>
<b>Pollution control indebtedness:</b>						
<u>Four Corners Generating Station</u>						
2005	Series A-B <sup>3</sup>	04/01/29	1.875%	04/01/20 <sup>4</sup>	203	203
2011	2011 Series <sup>3</sup>	04/01/29	1.875%	04/01/20 <sup>4</sup>	55	55
<u>Mohave Generating Station</u>						
2010	2010 Series <sup>3</sup>	06/01/31	1.875%	04/01/20 <sup>4</sup>	75	75
<u>Palo Verde Nuclear Generating Station</u>						
2000	Series A-B <sup>3</sup>	06/01/35	5.000%	06/01/20	144	144
<u>San Onofre Nuclear Generating Station</u>						
2010	Series A <sup>3</sup>	09/01/29	4.500%	09/01/20	100	100
2011	2011 Series <sup>3,5</sup>	09/01/31	Variable	Anytime <sup>4</sup>	30	30
2006	Series A <sup>3</sup>	04/01/28	1.375%	04/02/18 <sup>4</sup>	158	158
2006	Series B <sup>3</sup>	04/01/28	1.900%	04/01/20 <sup>4</sup>	39	39
2006	Series C-D <sup>6</sup>	11/01/33	4.250%	11/01/16 <sup>4</sup>	135	135
	<b>Subtotal</b>				<b>939</b>	<b>939</b>
Total SCE principal amount outstanding					<b>10,682</b>	10,121
Less: bonds repurchased <sup>7</sup>					(30)	(160)
Less: current portion of long-term debt					(79)	(300)
Less: unamortized discount — net					(36)	(37)
<b>SCE long-term debt</b>					<b>\$ 10,537</b>	<b>\$ 9,624</b>
<b>Edison International Parent and Other</b>						
<b>Long-term debt:</b>						
2010	Senior Notes	09/15/17	3.750%	N/A	400	400
2014	Promissory Note <sup>8</sup>	09/30/15	N/A	N/A	—	204
2014	Promissory Note <sup>8</sup>	09/30/16	N/A	N/A	214	214
Other long-term debt					31	1
Less: current portion of long-term debt					(216)	(204)
Less: unamortized discount — net					(2)	(5)
<b>Edison International Parent and Other</b>					<b>427</b>	<b>610</b>
<b>Total Edison International consolidated long-term debt</b>					<b>\$ 10,964</b>	<b>\$ 10,234</b>

<sup>1</sup>Amortizing bond

<sup>2</sup>Fort Irwin acquisition debt, not a publicly traded security.

<sup>3</sup>Secured by first and refunding mortgage bonds.

<sup>4</sup>Subject to remarketing.

<sup>5</sup>Held by SCE.

<sup>6</sup>Secured by SCE's first and refunding mortgage bonds, but payment of interest and principal guaranteed by bond insurance.

<sup>7</sup>SONGS 2011 Series Pollution Control Bonds.

<sup>8</sup>EME Settlement Agreement note.