



News Release

FOR IMMEDIATE RELEASE

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Edison International and Southern California Edison Declare Dividends

ROSEMEAD, Calif., February 28, 2008 — The Board of Directors of Edison International (NYSE: EIX) today declared a quarterly common stock dividend of \$0.305 per share, payable April 30, 2008, to shareholders of record on March 31, 2008.

Additionally, the Board of Directors of Southern California Edison Company today declared quarterly dividends of \$1.33725 per share on the Series A preference stock, and \$1.50 per share on the Series C preference stock. Each of these dividends is payable April 30, 2008, to shareholders of record on April 4, 2008.

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Edison International, through its subsidiaries, is a generator and distributor of electric power and an investor in infrastructure and energy assets, including renewable energy. Headquartered in Rosemead, California, Edison International is the parent company of Southern California Edison, the largest electric utility in California, and Edison Mission Group, a competitive power generation business and parent company to Edison Mission Energy and Edison Capital.