



News Release

FOR IMMEDIATE RELEASE

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Southern California Edison Declares Dividends

ROSEMead, Calif., June 27, 2008 — The Board of Directors of Southern California Edison Company today declared the following dividends:

- Quarterly dividends of \$0.255 per share on the 4.08% series of cumulative preferred stock, \$0.265 per share on the 4.24% series of cumulative preferred stock and \$0.29875 per share on the 4.78% series of cumulative preferred stock. Each of these dividends is payable on August 31, 2008, to shareholders of record on August 5, 2008.
- Quarterly dividends of \$1.53125 per share on the Series B preference stock and \$0.27 per share on the 4.32% series of cumulative preferred stock. Each of these dividends is payable on September 30, 2008, to shareholders of record on September 5, 2008.

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An Edison International (NYSE:EIX) company, Southern California Edison is the largest electric utility in California, serving a population of more than 13 million via 4.8 million customer accounts in a 50,000-square-mile service area within Central, coastal and Southern California.