

EDISON INTERNATIONAL
SUMMARY OF CONSOLIDATED EARNINGS
(UNAUDITED)

IN MILLIONS, EXCEPT PER-SHARE AMOUNTS	QUARTER ENDED JUNE 30,		YEAR TO DATE JUNE 30,	
	2006	2005	2006	2005
ELECTRIC UTILITY	\$ 2,521	\$ 2,203	\$ 4,739	\$ 4,109
NONUTILITY POWER GENERATION	460	417	970	928
FINANCIAL SERVICES AND OTHER	20	29	44	56
TOTAL OPERATING REVENUE	3,001	2,649	5,753	5,093
FUEL	380	399	840	818
PURCHASED POWER	769	743	1,783	1,131
PROVISIONS FOR REGULATORY ADJUSTMENT CLAUSES – NET	(10)	(41)	(371)	24
OTHER OPERATION AND MAINTENANCE	879	822	1,707	1,635
DEPRECIATION, DECOMMISSIONING AND AMORTIZATION	339	267	631	527
PROPERTY AND OTHER TAXES	54	50	111	102
NET GAIN ON SALE OF UTILITY PROPERTY AND PLANT	(1)	-	(1)	-
TOTAL OPERATING EXPENSES	2,410	2,240	4,700	4,237
OPERATING INCOME	591	409	1,053	856
INTEREST AND DIVIDEND INCOME	43	25	80	47
EQUITY IN INCOME FROM PARTNERSHIPS AND UNCONSOLIDATED SUBSIDIARIES – NET	10	24	14	108
OTHER NONOPERATING INCOME	33	20	74	37
INTEREST EXPENSE – NET OF AMOUNTS CAPITALIZED	(209)	(204)	(409)	(417)
LOSS ON EARLY EXTINGUISHMENT OF DEBT	(143)	-	(143)	(24)
OTHER NONOPERATING DEDUCTIONS	(10)	(13)	(22)	(22)
INCOME FROM CONTINUING OPERATIONS				
BEFORE TAX AND MINORITY INTEREST	315	261	647	585
INCOME TAX	95	34	206	138
DIVIDENDS ON UTILITY PREFERRED AND PREFERENCE STOCK NOT SUBJECT TO MANDATORY REDEMPTION	13	5	25	7
MINORITY INTEREST	34	42	59	65
INCOME FROM CONTINUING OPERATIONS	173	180	357	375
INCOME FROM DISCONTINUED OPERATIONS – NET OF TAX	4	21	77	28
INCOME BEFORE ACCOUNTING CHANGE	177	201	434	403
CUMULATIVE EFFECT OF ACCOUNTING CHANGE – NET OF TAX	-	-	1	-
NET INCOME	\$ 177	\$ 201	\$ 435	\$ 403
WEIGHTED-AVERAGE SHARES OF COMMON STOCK OUTSTANDING	326	326	326	326
BASIC EARNINGS PER COMMON SHARE:				
CONTINUING OPERATIONS	\$ 0.53	\$ 0.55	\$ 1.08	\$ 1.15
DISCONTINUED OPERATIONS	0.01	0.06	0.24	0.08
TOTAL	<u>\$ 0.54</u>	<u>\$ 0.61</u>	<u>\$ 1.32</u>	<u>\$ 1.23</u>
WEIGHTED-AVERAGE SHARES, INCLUDING EFFECT OF DILUTIVE SECURITIES	331	331	331	331
DILUTED EARNINGS PER COMMON SHARE:				
CONTINUING OPERATIONS	\$ 0.53	\$ 0.55	\$ 1.09	\$ 1.14
DISCONTINUED OPERATIONS	0.01	0.06	0.23	0.08
TOTAL	<u>\$ 0.54</u>	<u>\$ 0.61</u>	<u>\$ 1.32</u>	<u>\$ 1.22</u>
DIVIDENDS DECLARED PER COMMON SHARE	\$ 0.27	\$ 0.25	\$ 0.54	\$ 0.50