

2022 SUSTAINABILITY REPORT



A MESSAGE FROM OUR CEO



Edison International remains at the forefront of the clean energy transition.

As climate change continues to challenge our world in unprecedented ways, I'm confident in the strength of our team across [Edison International](#), [SCE](#) and [Edison Energy](#)¹ to lead the clean energy transition affordably and effectively. We're paving the way for a future powered by 100% carbon-free electricity in terms of retail sales, adapting our system to climate change and supporting customers in reaching net-zero emissions. While the road ahead is long, our 2022 progress demonstrates our sense of urgency and ongoing commitment to sustainability.

Climate Change

In 2022, Edison International continued to execute on our clean energy strategy and [net-zero commitment](#). Our principal subsidiary, SCE, delivered [45% carbon-free power](#) to customers, installed [electric vehicle \(EV\) charging infrastructure](#) to enable customers to add more than 500 medium- and heavy-duty electric vehicles, and installed or contracted for more than 1,800 megawatts of [energy storage](#). By year-end, SCE's energy storage portfolio totaled more than 5,000 megawatts, maintaining it as one of the largest in the nation. [Edison Energy](#), our competitive business, advised its clients, which include 26 of the Fortune 100, on more than [1,450 megawatts of renewable energy power purchase agreements](#) and expanded its reach in Europe.

Developing the ability to withstand near- and long-term climate change impacts is driving our [climate adaptation](#) approach. Last year, SCE crews faced significant heat, rain and snow conditions. Edison Energy supported

customers through heat waves and gas supply shortfalls in Europe. In May 2022, SCE published a [climate adaptation vulnerability assessment](#), one of the first in the industry, projecting climate impacts out to 2070. Edison International's [Adapting for Tomorrow](#), published in parallel, summarized key findings and called for increased multisector collaboration. SCE also continued its efforts to mitigate against climate-change-driven wildfires, [meeting or exceeding nearly all of its wildfire mitigation goals](#). Compared to pre-2018 levels, SCE's grid hardening work has reduced the probability of losses from a catastrophic wildfire linked to SCE equipment by 75% to 80%.

I'm proud of our team's work to forge coalitions nationally and internationally to address climate change. This was our third year participating in the [United Nations Climate Change Conference \(COP27\)](#), an important engagement not only for the company but also for the sector. Earlier in 2022, I joined other electric sector leaders in an industry meeting with President Biden. The discussion covered the [President's climate agenda](#), later codified in the Inflation Reduction Act (IRA). It was especially heartening to see the IRA's inclusion of a used EV tax credit — a program modeled after one that SCE pioneered.

Environmental & Social Justice

The clean energy transition will be successful only if it is accessible and [affordable](#) to everyone. Empowering customers, particularly the most vulnerable, to adopt clean energy technologies is a significant focus. By year-end 2022, nearly half of the ports installed through SCE's [Charge Ready](#) light-duty program have been in underserved

communities. What's more, the strategic investments we're making today are foundational to SCE's ability to remain reliable, resilient and ready for what lies ahead. These investments will ultimately lead to lower total energy costs — including gasoline, natural gas and electricity — for the average residential SCE customer.

An equitable clean energy transition requires a more diverse, highly skilled workforce. Edison International's commitment to [diversity, equity and inclusion](#) focuses on developing and recruiting the talent we'll need. In 2022, Edison International graduated our first cohort of [Lineworker Scholarship](#) recipients with the objective to expand SCE's talent pool for lineworker positions. With an initial focus on increasing Black representation, the program has now expanded to include other underrepresented talent. In keeping with our long-standing commitment, more than 80% of our \$20 million shareholder-funded charitable contributions in 2022 went to organizations and initiatives focused on diverse and underserved communities.

Vision for the Future

Edison International is proud to lead the way on these initiatives and partnerships and to support our stakeholders. A future powered by clean electricity is upon us. We stand ready to make this future a reality — reliably, affordably and sustainably.

Pedro J. Pizarro,
President and Chief Executive Officer

¹ Edison Energy is not the same company as Southern California Edison, the utility, and Edison Energy is not regulated by the California Public Utilities Commission.