



2023

# FINANCIAL & STATISTICAL REPORT

EDISON INTERNATIONAL & SOUTHERN CALIFORNIA EDISON

## **EDISON INTERNATIONAL (EIX)**

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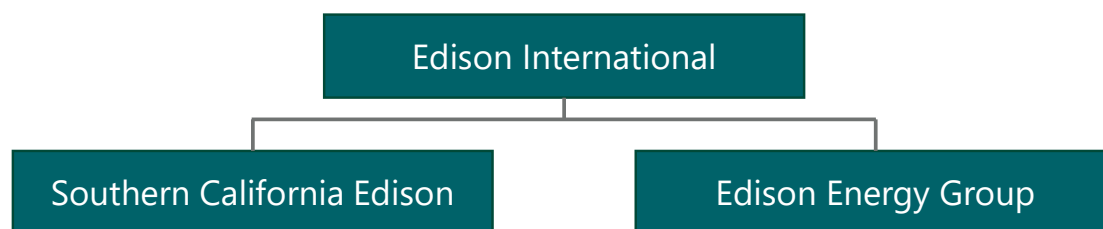
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## **Cautionary Statement**

This Financial and Statistical Report and the statements and statistics contained herein have been assembled for informative purposes and are not intended to induce, or for use in connection with, any sale or purchase of securities. Under no circumstances is this report or any part of its contents to be considered a prospectus, or an offer to sell, or the solicitation of an offer to buy, any securities.

Readers are urged to read this entire Financial & Statistical Report, including the information incorporated by reference, as well as the 2023 Annual Report on Form 10-K filed by Edison International with the U.S. Securities & Exchange Commission and its other SEC filings. These reports are available on our website: [www.edisoninvestor.com](http://www.edisoninvestor.com). These filings also provide additional information on historical and other factual data contained in this report.

## Edison International Corporate Structure



Note: Simplified Presentation

### Corporate Profiles

#### Edison International

Edison International was incorporated in 1987 as the parent holding company of SCE, a California public utility incorporated in 1909. Edison International also owns Edison Energy.

#### Southern California Edison

Southern California Edison is an investor-owned public utility primarily engaged in the business of supplying and delivering electricity through SCE's electrical infrastructure to an approximately 50,000 square-mile area of southern California. SCE serves approximately 5 million customers in its service area.

#### Edison Energy Group

Edison Energy Group is a holding company for Edison Energy, which is a global energy advisory firm providing integrated sustainability and energy solutions to commercial, industrial and institutional customers.

Edison International's earnings are prepared in accordance with GAAP. Management uses core earnings (losses) internally for financial planning and for analysis of performance. Core earnings (losses) are also used when communicating with investors and analysts regarding Edison International's earnings results to facilitate comparisons of the company's performance from period to period. Core earnings (losses) are a non-GAAP financial measure and may not be comparable to those of other companies. Core earnings (losses) are defined as earnings attributable to Edison International shareholders less non-core items. Non-core items include income or loss from discontinued operations and income or loss from significant discrete items that management does not consider representative of ongoing earnings, such as write downs, asset impairments, wildfire-related claims, and other income and expense related to changes in law, outcomes in tax, regulatory or legal proceedings, and exit activities, including sale of certain assets and other activities that are no longer continuing.

## Financial Highlights

| Year Ended December 31,   | 2023             | 2022             | 2021             | 2020             | 2019             |
|---|------------------|------------------|------------------|------------------|------------------|
| <b>Earnings (loss) per share to Edison International</b>                  |                  |                  |                  |                  |                  |
| Southern California Edison  | \$ 3.84          | \$ 2.23          | \$ 2.18          | \$ 2.17          | \$ 4.15          |
| Edison International Parent and Other                                     | (0.72)           | (0.62)           | (0.18)           | (0.19)           | (0.37)           |
| <b>Edison International</b>   | <b>\$ 3.12</b>   | <b>\$ 1.61</b>   | <b>\$ 2.00</b>   | <b>\$ 1.98</b>   | <b>\$ 3.78</b>   |
| <b>Less: Non-core items</b>   |                  |                  |                  |                  |                  |
| Southern California Edison:   |                  |                  |                  |                  |                  |
| 2017/2018 Wildfire/Mudslide Events claims and expenses, net of recoveries | (1.65)           | (3.27)           | (3.25)           | (3.35)           | (0.64)           |
| Wildfire Insurance Fund expense   | (0.56)           | (0.56)           | (0.57)           | (0.90)           | (0.45)           |
| Other wildfire claims and expenses, net of recoveries                     | (0.09)           | -                | -                | -                | -                |
| 2021 NDCTP probable disallowance  | (0.08)           | -                | -                | -                | -                |
| Customer cancellations of certain ECS data services                       | (0.04)           | -                | -                | -                | -                |
| Employment litigation matter, net of recoveries                           | 0.03             | (0.06)           | -                | -                | -                |
| Upstream lighting program decision  | -                | (0.21)           | -                | -                | -                |
| Impairments   | -                | (0.16)           | (0.21)           | -                | (0.50)           |
| Organizational realignment charge   | -                | (0.04)           | -                | -                | -                |
| Sale of San Onofre nuclear fuel   | -                | 0.03             | 0.03             | 0.40             | 0.03             |
| Income tax benefits from re-measurement of tax assets and liabilities     | -                | -                | -                | 0.05             | 0.26             |
| Income tax benefits <sup>1</sup>  | 0.66             | 1.17             | 1.06             | 1.08             | 0.44             |
| Edison International Parent and Other:                                    |                  |                  |                  |                  |                  |
| Customer revenues for EIS insurance contract, net of claims               | 0.11             | 0.09             | 0.06             | -                | -                |
| Sale of Vidalia lease   | -                | -                | -                | 0.35             | -                |
| Goodwill impairment   | -                | -                | -                | (0.09)           | (0.07)           |
| Income tax benefits from Settlement of 2007 – 2012 California tax audits  | -                | -                | 0.30             | -                | -                |
| Income tax expense from re-measurement of tax liabilities                 | -                | -                | -                | (0.01)           | -                |
| Income tax (expense) benefit <sup>2</sup>                                 | (0.02)           | (0.01)           | (0.01)           | (0.07)           | 0.01             |
| <b>Total non-core items</b>   | <b>\$ (1.64)</b> | <b>\$ (3.02)</b> | <b>\$ (2.59)</b> | <b>\$ (2.54)</b> | <b>\$ (0.92)</b> |
| <b>Core earnings (losses)<sup>3</sup></b>                                 |                  |                  |                  |                  |                  |
| Southern California Edison  | 5.57             | 5.33             | 5.12             | 4.89             | 5.01             |
| Edison International Parent and Other                                     | (0.81)           | (0.70)           | (0.53)           | (0.37)           | (0.31)           |
| <b>Edison International</b>   | <b>\$ 4.76</b>   | <b>\$ 4.63</b>   | <b>\$ 4.59</b>   | <b>\$ 4.52</b>   | <b>\$ 4.70</b>   |
| <i>Weighted Average Shares Outstanding (millions)</i>                     | <b>383.2</b>     | <b>381.4</b>     | <b>379.7</b>     | <b>372.7</b>     | <b>339.7</b>     |

1. SCE non-core items are tax-effected at an estimated statutory rate of approximately 28%.

2. Edison International Parent and Other non-core items are tax-effected at an estimated statutory rate of approximately 28%; customer revenues for EIS insurance contract, net of claims are tax-effected at an estimated statutory rate of approximately 20%.

3. See disclaimer on page 1 on use of non-GAAP financial measures.

## SCE Business Highlights

| (\$ in millions)                      | 2023      | 2022      | 2021      | 2020      | 2019      |
|---------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Total assets at December 31           | \$ 81,483 | \$ 77,807 | \$ 74,538 | \$ 69,286 | \$ 64,273 |
| Rate base <sup>1</sup>                | \$ 42,738 | \$ 40,629 | \$ 37,904 | \$ 34,710 | \$ 32,592 |
| Capital expenditures <sup>2</sup>     | \$ 5,411  | \$ 5,678  | \$ 5,364  | \$ 5,536  | \$ 4,815  |
| Total system sales (kWh, in millions) | 79,256    | 84,218    | 83,733    | 85,399    | 84,564    |
| Peak demand (MW)                      | 21,254    | 24,345    | 21,190    | 23,133    | 22,009    |
| Generating capacity resources (MW)    | 3,204     | 3,260     | 3,260     | 3,280     | 3,284     |
| Customers (thousands)                 | 5,279     | 5,244     | 5,201     | 5,183     | 5,151     |
| Employees (as of December 31)         | 14,375    | 12,831    | 12,715    | 13,067    | 12,720    |

1. Represents year-end rate base at December 31, which includes capital expenditures related to certain FERC-approved projects during the construction phase and excludes rate base related to wildfire risk mitigation capital expenditures required by California Assembly Bill 1054.

2. Capital expenditures for each year include accruals.

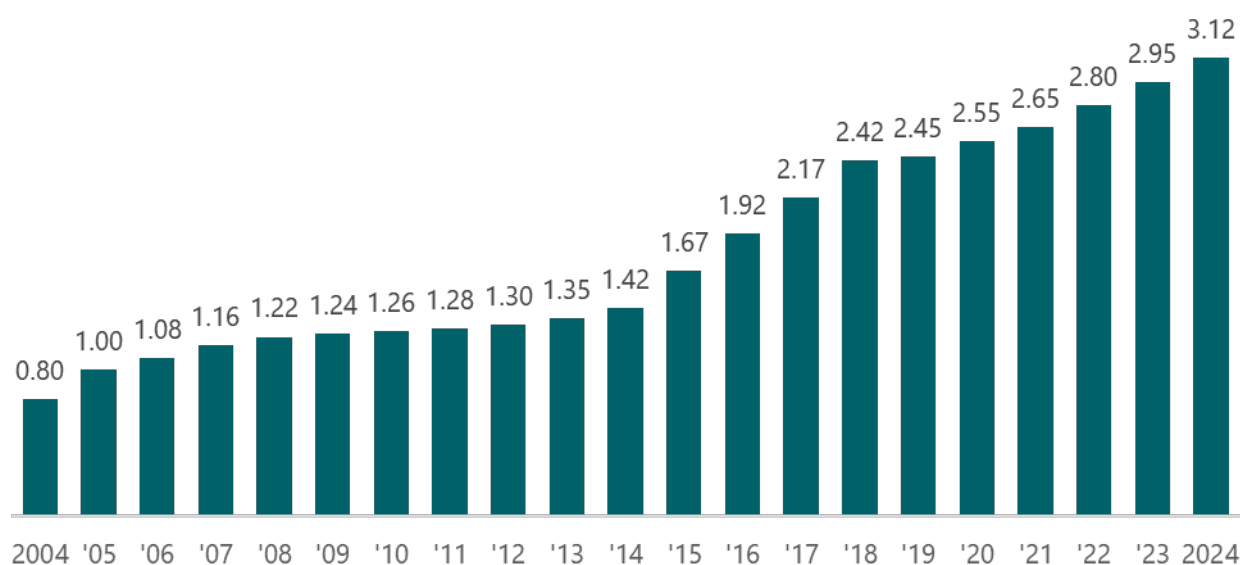
## Stock and Dividend Highlights

|   | 2023     | 2022     | 2021     | 2020     | 2019     |
|---|----------|----------|----------|----------|----------|
| <b>Stock Price</b>  |          |          |          |          |          |
| High  | \$ 74.19 | \$ 72.75 | \$ 68.44 | \$ 78.20 | \$ 76.36 |
| Low   | \$ 60.69 | \$ 54.94 | \$ 53.99 | \$ 44.47 | \$ 53.51 |
| Year-end  | \$ 71.49 | \$ 63.62 | \$ 68.25 | \$ 62.82 | \$ 75.41 |
| <b>Total Shareholder Return</b>                             |          |          |          |          |          |
|   | 17.4 %   | (2.5)%   | 13.6 %   | (12.8)%  | 37.6 %   |
| <b>Book Value per Share</b>                                 |          |          |          |          |          |
|   | \$ 36.02 | \$ 35.70 | \$ 36.57 | \$ 37.08 | \$ 36.75 |
| <b>Price to Book Ratio</b>                                  |          |          |          |          |          |
|   | 1.98 x   | 1.78 x   | 1.87 x   | 1.69 x   | 2.05 x   |
| <b>Dividends</b>  |          |          |          |          |          |
| Dividend per common share                                   | \$ 2.95  | \$ 2.80  | \$ 2.65  | \$ 2.55  | \$ 2.45  |
| Dividend yield (dividends paid to year-end stock price)     | 4.1 %    | 4.4 %    | 3.9 %    | 4.1 %    | 3.2 %    |
| Dividend payout ratio (dividends paid to SCE core earnings) | 53.0 %   | 52.5 %   | 51.8 %   | 56.4 %   | 48.9 %   |
| <b>Year-end common shares outstanding (thousands)</b>       |          |          |          |          |          |
|   | 383,925  | 382,208  | 380,378  | 378,907  | 361,985  |

## Dividend History<sup>1</sup>

### Twenty Years of Dividend Growth

(\$ per share)



Target dividend payout ratio of 45–55% of SCE core earnings

1. 2024 dividend annualized based on December 14, 2023 declaration.



## Preferred and Preference Stock

| (in millions, except shares and per share amounts)      | Dividend<br>Rate | Callable<br>On or<br>After | Shares<br>Outstanding | Redemption<br>Price<br>Per Share | As of<br>December 31, |                 |
|---|------------------|----------------------------|-----------------------|----------------------------------|-----------------------|-----------------|
|   |                  |                            |                       |                                  | 2023                  | 2022            |
| <b>Southern California Edison preference stock:</b>     |                  |                            |                       |                                  |                       |                 |
| <b>No par value:</b>                                    |                  |                            |                       |                                  |                       |                 |
| Series E (cumulative) <sup>1</sup>                      | SOFR + 4.199 %   | 2/1/2022                   | 350,000               | \$ 1,000                         | \$ 350                | \$ 350          |
| Series G (cumulative) <sup>2</sup>                      | 5.100 %          | 3/15/2018                  | 88,004                | 2,500                            | 220                   | 220             |
| Series H (cumulative) <sup>3</sup>                      | 5.750 %          | 3/15/2024                  | 110,004               | 2,500                            | 275                   | 275             |
| Series J (cumulative) <sup>4</sup>                      | 5.375 %          | 9/15/2025                  | 130,004               | 2,500                            | 325                   | 325             |
| Series K (cumulative) <sup>5</sup>                      | 5.450 %          | 3/15/2026                  | 120,004               | 2,500                            | 300                   | 300             |
| Series L (cumulative) <sup>6</sup>                      | 5.000 %          | 6/26/2022                  | 190,004               | 2,500                            | 475                   | 475             |
| Series M (cumulative) <sup>7</sup>                      | 7.500 %          | 11/22/2028                 | 220,004               | 2,500                            | 550                   | -               |
| Less: issuance costs                                    |                  |                            |                       |                                  | (52)                  | (44)            |
| <b>Edison International preference stock of utility</b> |                  |                            |                       |                                  | <b>\$ 2,443</b>       | <b>\$ 1,901</b> |

### Edison International Parent preferred stock:

|  |         |            |           |          |                 |                 |
|--|---------|------------|-----------|----------|-----------------|-----------------|
| <b>No par value:</b>                               |         |            |           |          |                 |                 |
| Series A (cumulative) <sup>8</sup>                 | 5.375 % | 3/9/2026   | 1,159,317 | \$ 1,000 | \$ 1,159        | \$ 1,250        |
| Series B (cumulative) <sup>8</sup>                 | 5.000 % | 12/15/2026 | 532,454   | 1,000    | 532             | 750             |
| Less: issuance costs                               |         |            |           |          | (18)            | (22)            |
| <b>Edison International Parent preferred stock</b> |         |            |           |          | <b>\$ 1,673</b> | <b>\$ 1,978</b> |

### Total preferred and preference stock

**\$ 4,116**    **\$ 3,879**

- Prior to February 1, 2022, accrued and paid dividends at a rate of 6.25%. Distributions will accrue and be payable at a floating rate of 3-month adjusted SOFR plus 4.199% from and including February 1, 2022.
- The Series G preference shares were issued to SCE Trust II which issued 5.10% trust preference securities (8,800,000 shares at a liquidation amount of \$25 per share) to investors.
- The Series H preference shares were issued to SCE Trust III which issued 5.75% trust preference securities (11,000,000 shares at a liquidation amount of \$25 per share) to investors.
- The Series J preference shares were issued to SCE Trust IV which issued 5.375% trust preference securities (13,000,000 shares at a liquidation amount of \$25 per share) to investors.
- The Series K preference shares were issued to SCE Trust V which issued 5.45% trust preference securities (12,000,000 shares at a liquidation amount of \$25 per share) to investors.
- The Series L preference shares were issued to SCE Trust VI which issued 5.00% trust preference securities (19,000,000 shares at a liquidation amount of \$25 per share) to investors.
- The Series M preference shares were issued to SCE Trust VII which issued 7.50% trust preference securities (22,000,000 shares at a liquidation amount of \$25 per share) to investors.
- Callable during specific periods preceding each reset date as defined in each security's respective prospectus.

## Five-Year Long-Term Debt Maturities<sup>1</sup>

| (in millions)                           | 2024     | 2025     | 2026   | 2027     | 2028     |
|---|----------|----------|--------|----------|----------|
| Edison International <sup>2,3</sup>     | \$ 2,697 | \$ 2,049 | \$ 800 | \$ 2,001 | \$ 2,942 |
| Southern California Edison <sup>3</sup> | \$ 2,197 | \$ 1,249 | \$ 800 | \$ 1,401 | \$ 1,792 |

- As of December 31, 2023.
- Edison International includes Southern California Edison.
- Includes amortization of senior secured recovery bonds.

## Consolidated Long-Term Debt

(in millions)

As of December 31,

| Series                                    | Due Date  | Interest Rate | 2023             | 2022             |
|---|-----------|---------------|------------------|------------------|
| <b>Southern California Edison</b>         |           |               |                  |                  |
| <b>Long-term debt:</b>                    |           |               |                  |                  |
| <u>First and refunding mortgage bonds</u> |           |               |                  |                  |
| Series 2004B                              | 1/15/2034 | 6.000 %       | \$ 525           | \$ 525           |
| Series 2004G                              | 4/1/2035  | 5.750 %       | 350              | 350              |
| Series 2005B                              | 1/15/2036 | 5.550 %       | 250              | 250              |
| Series 2005E                              | 7/15/2035 | 5.350 %       | 350              | 350              |
| Series 2006A                              | 2/1/2036  | 5.625 %       | 350              | 350              |
| Series 2006E                              | 1/15/2037 | 5.550 %       | 400              | 400              |
| Series 2008A                              | 2/1/2038  | 5.950 %       | 600              | 600              |
| Series 2009A                              | 3/15/2039 | 6.050 %       | 500              | 500              |
| Series 2010A                              | 3/15/2040 | 5.500 %       | 500              | 500              |
| Series 2010B                              | 9/1/2040  | 4.500 %       | 500              | 500              |
| Series 2011E                              | 12/1/2041 | 3.900 %       | 250              | 250              |
| Series 2012A                              | 3/15/2042 | 4.050 %       | 400              | 400              |
| Series 2013A                              | 3/15/2043 | 3.900 %       | 400              | 400              |
| Series 2013C                              | 10/1/2023 | 3.500 %       | -                | 600              |
| Series 2013D                              | 10/1/2043 | 4.650 %       | 800              | 800              |
| Series 2015C                              | 2/1/2045  | 3.600 %       | 425              | 425              |
| Series 2017A                              | 4/1/2047  | 4.000 %       | 1,800            | 1,800            |
| Series 2018B                              | 3/1/2028  | 3.650 %       | 400              | 400              |
| Series 2018C                              | 3/1/2048  | 4.125 %       | 1,300            | 1,300            |
| Series 2018D                              | 6/1/2023  | 3.400 %       | -                | 300              |
| Series 2018E                              | 8/1/2025  | 3.700 %       | 900              | 900              |
| Series 2019A                              | 3/1/2029  | 4.200 %       | 500              | 500              |
| Series 2019B                              | 3/1/2049  | 4.875 %       | 600              | 600              |
| Series 2019C                              | 8/1/2029  | 2.850 %       | 500              | 500              |
| Series 2020A                              | 2/1/2050  | 3.650 %       | 1,200            | 1,200            |
| Series 2020B                              | 6/1/2030  | 2.250 %       | 550              | 550              |
| Series 2020C <sup>1</sup>                 | 2/1/2026  | 1.200 %       | 350              | 350              |
| Series 2021A                              | 2/1/2051  | 2.950 %       | 750              | 750              |
| Series 2021B <sup>1</sup>                 | 4/3/2023  | SOFR + 64bps  | -                | 400              |
| Series 2021C <sup>1</sup>                 | 4/1/2024  | SOFR + 83bps  | 400              | 400              |
| Series 2021D <sup>1</sup>                 | 4/3/2023  | 0.700 %       | -                | 350              |
| Series 2021E <sup>1</sup>                 | 4/1/2024  | 1.100 %       | 700              | 700              |
| Series 2021G <sup>2</sup>                 | 6/1/2031  | 2.500 %       | 450              | 450              |
| Series 2021H <sup>2</sup>                 | 6/1/2051  | 3.650 %       | 450              | 450              |
| Series 2021J <sup>1</sup>                 | 8/1/2023  | 0.700 %       | -                | 400              |
| Series 2021K <sup>1</sup>                 | 8/1/2024  | 0.975 %       | 450              | 450              |
| Series 2022A <sup>2</sup>                 | 2/1/2032  | 2.750 %       | 500              | 500              |
| Series 2022B <sup>2</sup>                 | 2/1/2052  | 3.450 %       | 700              | 700              |
| Series 2022C <sup>1</sup>                 | 6/1/2025  | 4.200 %       | 300              | 300              |
| Series 2022D <sup>1</sup>                 | 6/1/2027  | 4.700 %       | 600              | 600              |
| Series 2022E <sup>1</sup>                 | 6/1/2052  | 5.450 %       | 350              | 350              |
| Series 2022F <sup>1</sup>                 | 11/1/2027 | 5.850 %       | 750              | 750              |
| Series 2022G                              | 11/1/2032 | 5.950 %       | 750              | 750              |
| Series 2023A <sup>1</sup>                 | 3/1/2028  | 5.300 %       | 750              | -                |
| Series 2023B                              | 3/1/2053  | 5.700 %       | 450              | -                |
| Series 2023C <sup>1</sup>                 | 6/1/2026  | 4.900 %       | 400              | -                |
| Series 2023D                              | 12/1/2053 | 5.875 %       | 700              | -                |
| Series 2023E <sup>1</sup>                 | 10/1/2028 | 5.650 %       | 550              | -                |
| <b>Subtotal</b>                           |           |               | <b>\$ 24,700</b> | <b>\$ 23,900</b> |
| 1999 Notes                                | 4/1/2029  | 6.650 %       | 300              | 300              |
| Other obligation <sup>3</sup>             | 8/1/2053  | 5.060 %       | 6                | 6                |
| <b>Subtotal</b>                           |           |               | <b>\$ 306</b>    | <b>\$ 306</b>    |

1. Bond related to wildfire claims payments.

2. Sustainability bond.

3. Fort Irwin acquisition debt, not a publicly traded security.

## Consolidated Long-Term Debt (Continued)

| (in millions)   |            |               | As of December 31, |                  |
|---|------------|---------------|--------------------|------------------|
| Series  | Due Date   | Interest Rate | 2023               | 2022             |
| <b>Southern California Edison</b>   |            |               |                    |                  |
| <b>Long-term debt (continued):</b>  |            |               |                    |                  |
| <u>Pollution control indebtedness<sup>4</sup></u>                                 |            |               |                    |                  |
| Four Corners Generating Station   |            |               |                    |                  |
| 2005 Series A-B   | 4/1/2029   | 1.800 %       | \$ 203             | \$ 203           |
| 2011 Series   | 4/1/2029   | 1.800 %       | 56                 | 56               |
| Mohave Generating Station   |            |               |                    |                  |
| 2010 Series   | 6/1/2031   | 2.100 %       | 75                 | 75               |
| Palo Verde Nuclear Generating Station   |            |               |                    |                  |
| 2000 Series A-B   | 6/1/2035   | 2.400 %       | 144                | 144              |
| San Onofre Nuclear Generating Station   |            |               |                    |                  |
| 2010 Series A   | 9/1/2029   | 1.750 %       | 100                | 100              |
| 2006 Series B   | 4/1/2028   | 1.450 %       | 39                 | 39               |
| 2006 Series C-D   | 11/1/2033  | 4.500 %       | 135                | 135              |
| <b>Subtotal</b>   |            |               | <b>\$ 752</b>      | <b>\$ 752</b>    |
| <br><u>SCE Recovery Funding LLC – Senior Secured Recovery Bonds<sup>5,6</sup></u> |            |               |                    |                  |
| Series 2021-A   | 11/15/2045 | 2.013 %       | 306                | 319              |
| Series 2022-A   | 11/15/2048 | 3.010 %       | 513                | 530              |
| Series 2023-A   | 12/15/2047 | 4.960 %       | 760                | -                |
| <b>Subtotal</b>   |            |               | <b>\$ 1,579</b>    | <b>\$ 849</b>    |
| <b>SCE principal amount outstanding</b>   |            |               | <b>\$ 27,337</b>   | <b>\$ 25,807</b> |
| Plus: other long-term debt <sup>7</sup>   |            |               | 1,322              | 600              |
| Less: current portion of long-term debt   |            |               | (2,197)            | (2,214)          |
| Less: unamortized discount — net  |            |               | (165)              | (149)            |
| <b>SCE long-term debt</b>   |            |               | <b>\$ 26,297</b>   | <b>\$ 24,044</b> |
| <i>SCE long-term debt excluding securitizations</i>                               |            |               | <i>\$ 24,718</i>   | <i>\$ 23,195</i> |
| <br><b>Edison International Parent</b>  |            |               |                    |                  |
| <b>Long-term debt:</b>  |            |               |                    |                  |
| 2016 Senior Notes   | 3/15/2023  | 2.950 %       | -                  | 400              |
| 2018 Senior Notes   | 3/15/2028  | 4.125 %       | 550                | 550              |
| 2019 Senior Notes   | 6/15/2027  | 5.750 %       | 600                | 600              |
| 2019 Senior Notes   | 11/15/2024 | 3.550 %       | 500                | 500              |
| 2020 Senior Notes   | 4/15/2025  | 4.950 %       | 400                | 400              |
| 2022 Senior Notes   | 8/15/2025  | 4.700 %       | 400                | 400              |
| 2022 Senior Notes   | 11/15/2029 | 6.950 %       | 550                | 550              |
| 2023 Senior Notes   | 11/15/2028 | 5.250 %       | 600                | -                |
| 2023 Junior Subordinated Notes  | 6/15/2053  | 8.125 %       | 500                | -                |
| 2023 Junior Subordinated Notes  | 6/15/2054  | 7.875 %       | 450                | -                |
| Less: current portion of long-term debt   |            |               | (500)              | (400)            |
| Less: unamortized discount — net  |            |               | (31)               | (19)             |
| <b>Edison International Parent long-term debt</b>                                 |            |               | <b>\$ 4,019</b>    | <b>\$ 2,981</b>  |
| <b>Total Edison International long-term debt</b>                                  |            |               | <b>\$ 30,316</b>   | <b>\$ 27,025</b> |
| <i>Total Edison International long-term debt excluding securitizations</i>        |            |               | <i>\$ 28,737</i>   | <i>\$ 26,176</i> |

4. All pollution control bonds are secured by first and refunding mortgage bonds.

5. Amortizing bonds. Maturity dates presented as the final maturity date. Interest rates presented as weighted average interest rates at issuance, weighted by principal and weighted average life of each tranche.

6. Bond related to AB 1054 wildfire risk mitigation capital expenditures.

7. Subsequent to December 31, 2023, SCE issued first and refunding mortgage bonds which were used to partially pay down its commercial paper balance. Accordingly, SCE included the pay down amount of \$722 million in other long-term debt. In addition, 2023 and 2022 amounts both include a term loan due in 2024 with an interest rate of adjusted term SOFR plus 0.90%.



2023

SOUTHERN CALIFORNIA EDISON



SOUTHERN CALIFORNIA  
EDISON®

## SCE Customers<sup>1</sup>

(in thousands)

| Year Ended December 31,         | 2023         | 2022         | 2021         |
|---------------------------------|--------------|--------------|--------------|
| <b>Customer accounts:</b>       |              |              |              |
| Residential                     | 4,576        | 4,541        | 4,499        |
| Commercial                      | 610          | 609          | 605          |
| Industrial                      | 5            | 6            | 7            |
| Public authorities <sup>2</sup> | 69           | 69           | 70           |
| Agricultural                    | 19           | 19           | 20           |
| <b>Total</b>                    | <b>5,279</b> | <b>5,244</b> | <b>5,201</b> |
| Number of new connections       | 38           | 35           | 34           |

1. Reflects the total number of customers in SCE's service area including bundled, direct access, and community choice aggregators.

2. Public authorities includes Public Street &amp; Highway Lighting.

## SCE Kilowatt-Hour Sales

| Year Ended December 31,                       | 2023           | 2022           | 2021           |
|---|----------------|----------------|----------------|
| <b>Class of service (in millions of kWh):</b> |                |                |                |
| Residential                                   | 26,097         | 29,229         | 29,223         |
| Commercial                                    | 42,484         | 43,262         | 41,632         |
| Industrial                                    | 3,615          | 4,143          | 4,862          |
| Public authorities                            | 4,128          | 4,463          | 4,479          |
| Agricultural and other                        | 1,183          | 1,616          | 1,784          |
| Resale  | 1,749          | 1,506          | 1,754          |
| <b>Total kilowatt-hour sales</b>              | <b>79,256</b>  | <b>84,218</b>  | <b>83,733</b>  |
| <b>Class of service (in percent):</b>         |                |                |                |
| Residential                                   | 32.9 %         | 34.7 %         | 38.0 %         |
| Commercial                                    | 53.6           | 51.4           | 46.6           |
| Industrial                                    | 4.6            | 4.9            | 6.4            |
| Public authorities                            | 5.2            | 5.3            | 4.7            |
| Agricultural and other                        | 1.5            | 1.9            | 2.1            |
| Resale  | 2.2            | 1.8            | 2.2            |
| <b>Total</b>                                  | <b>100.0 %</b> | <b>100.0 %</b> | <b>100.0 %</b> |

## SCE Operating Revenue by Class of Service

| Year Ended December 31,                    | 2023             | 2022             | 2021             |
|--|------------------|------------------|------------------|
| <b>Class of service (in millions):</b>     |                  |                  |                  |
| Residential                                | \$ 6,489         | \$ 6,784         | \$ 5,974         |
| Commercial                                 | 7,410            | 7,108            | 6,171            |
| Industrial                                 | 474              | 505              | 475              |
| Public authorities                         | 708              | 686              | 599              |
| Agricultural                               | 263              | 326              | 276              |
| Other                                      | 12               | 12               | 10               |
| Resale                                     | 473              | 339              | 326              |
| <b>Sales of electric energy</b>            | <b>\$ 15,829</b> | <b>\$ 15,760</b> | <b>\$ 13,831</b> |
| Other operating revenue                    | 1,414            | 1,236            | 1,009            |
| Regulatory revenue adjustment <sup>1</sup> | (968)            | 178              | 34               |
| <b>Total operating revenue<sup>2</sup></b> | <b>\$ 16,275</b> | <b>\$ 17,174</b> | <b>\$ 14,874</b> |
| <b>Class of service (in percent):</b>      |                  |                  |                  |
| Residential                                | 39.9 %           | 39.5 %           | 40.2 %           |
| Commercial                                 | 45.5             | 41.4             | 41.5             |
| Industrial                                 | 2.9              | 2.9              | 3.1              |
| Public authorities                         | 4.4              | 4.0              | 4.0              |
| Agricultural                               | 1.6              | 1.9              | 1.9              |
| Other                                      | 0.1              | 0.1              | 0.1              |
| Resale                                     | 2.9              | 2.0              | 2.2              |
| <b>Sales of electric energy</b>            | <b>97.3 %</b>    | <b>91.8 %</b>    | <b>93.0 %</b>    |
| Other operating revenue                    | 8.7              | 7.2              | 6.8              |
| Regulatory revenue adjustment <sup>1</sup> | (5.9)            | 1.0              | 0.2              |
| <b>Total operating revenue<sup>2</sup></b> | <b>100.0 %</b>   | <b>100.0 %</b>   | <b>100.0 %</b>   |

1. Timing difference between authorized revenue and revenue billed to customers.

2. Does not include energy from direct access customers.

## SCE 2023 Authorized Rates of Return and Capital Structure

|                              | Rate of Return | Capital Structure |
|------------------------------|----------------|-------------------|
| <b>CPUC</b>                  |                |                   |
| Common equity                | 10.05 %        | 52.00 %           |
| Preferred equity             | 6.50 %         | 5.00 %            |
| Long-term debt               | 4.39 %         | 43.00 %           |
| <b>FERC</b>                  |                |                   |
| Common equity <sup>1,2</sup> | 10.30 %        | 47.50 %           |

1. FERC ROE based on FERC 2019 Settlement.

2. FERC equity component of capital structure set at the higher of 47.5% or actual under the FERC 2019 Settlement.

## SCE Operating and Financial Ratios

| Year Ended December 31,                            | 2023          | 2022          | 2021          |
|--|---------------|---------------|---------------|
| <b>Capital structure<sup>1</sup>:</b>              |               |               |               |
| Common shareholders' equity                        | 39.6 %        | 42.0 %        | 43.0 %        |
| Preferred and preference stock                     | 5.3 %         | 4.4 %         | 4.7 %         |
| Long-term debt                                     | 55.1 %        | 53.6 %        | 52.3 %        |
| <b>Rate of return on common equity<sup>2</sup></b> | <b>7.77 %</b> | <b>4.63 %</b> | <b>4.71 %</b> |

1. This capital structure is based on the financial statements as reported under GAAP and does not factor in the adjustments required to calculate CPUC ratemaking capital structure.

2. SCE's rate of return on common equity was calculated using GAAP earnings and 13-month weighted average common shareholders' equity.

## SCE Results of Operations

| (in millions)  | 2023               |                          |                    | 2022               |                          |                    | 2021               |                          |                    |
|--|--------------------|--------------------------|--------------------|--------------------|--------------------------|--------------------|--------------------|--------------------------|--------------------|
|  | Earning Activities | Cost-Recovery Activities | Total Consolidated | Earning Activities | Cost-Recovery Activities | Total Consolidated | Earning Activities | Cost-Recovery Activities | Total Consolidated |
| <b>Operating revenue</b>                                     | \$ 9,012           | \$ 7,263                 | \$ 16,275          | \$ 9,008           | \$ 8,164                 | \$ 17,172          | \$ 7,872           | \$ 7,002                 | \$ 14,874          |
| Purchased power and fuel                                     | -                  | 5,486                    | 5,486              | -                  | 6,375                    | 6,375              | -                  | 5,540                    | 5,540              |
| Operation and maintenance                                    | 2,311              | 1,760                    | 4,071              | 2,793              | 1,866                    | 4,659              | 2,015              | 1,573                    | 3,588              |
| Wildfire-related claims, net of insurance recoveries         | 665                | -                        | 665                | 1,305              | -                        | 1,305              | 1,276              | -                        | 1,276              |
| Wildfire Insurance Fund expense                              | 213                | -                        | 213                | 214                | -                        | 214                | 215                | -                        | 215                |
| Depreciation and amortization                                | 2,588              | 45                       | 2,633              | 2,540              | 19                       | 2,559              | 2,209              | 7                        | 2,216              |
| Property and other taxes                                     | 539                | 27                       | 566                | 482                | 15                       | 497                | 462                | -                        | 462                |
| Impairment and other expense (income), net of other (income) | (2)                | 3                        | 1                  | 50                 | -                        | 50                 | 67                 | -                        | 67                 |
| <b>Total operating expenses</b>                              | <b>6,314</b>       | <b>7,321</b>             | <b>13,635</b>      | <b>7,384</b>       | <b>8,275</b>             | <b>15,659</b>      | <b>6,244</b>       | <b>7,120</b>             | <b>13,364</b>      |
| <b>Operating income (loss)</b>                               | <b>2,698</b>       | <b>(58)</b>              | <b>2,640</b>       | <b>1,624</b>       | <b>(111)</b>             | <b>1,513</b>       | <b>1,628</b>       | <b>(118)</b>             | <b>1,510</b>       |
| Interest expense   | (1,312)            | (44)                     | (1,356)            | (977)              | (28)                     | (1,005)            | (785)              | (6)                      | (791)              |
| Other income   | 395                | 102                      | 497                | 198                | 139                      | 337                | 109                | 124                      | 233                |
| <b>Income before income taxes</b>                            | <b>1,781</b>       | <b>-</b>                 | <b>1,781</b>       | <b>845</b>         | <b>-</b>                 | <b>845</b>         | <b>952</b>         | <b>-</b>                 | <b>952</b>         |
| Income tax expense (benefit)                                 | 184                | -                        | 184                | (109)              | -                        | (109)              | 17                 | -                        | 17                 |
| <b>Net income</b>  | <b>1,597</b>       | <b>-</b>                 | <b>1,597</b>       | <b>954</b>         | <b>-</b>                 | <b>954</b>         | <b>935</b>         | <b>-</b>                 | <b>935</b>         |
| Less: Preferred and preference stock dividend requirements   | 123                | -                        | 123                | 107                | -                        | 107                | 106                | -                        | 106                |
| <b>Net income available for common stock</b>                 | <b>\$ 1,474</b>    | <b>\$ -</b>              | <b>\$ 1,474</b>    | <b>\$ 847</b>      | <b>\$ -</b>              | <b>\$ 847</b>      | <b>\$ 829</b>      | <b>\$ -</b>              | <b>\$ 829</b>      |

## SCE 2017/2018 Wildfire/Mudslide Events-related Charges

(in millions, except per share data)

Year Ended December 31,

| <b>Income Statement Charges</b>                       | <b>2023</b>    | 2022            | 2021            | 2020            | 2019           | 2018            | Total           |
|---|----------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|
| Charge for wildfire-related claims                    | \$ 630         | \$ 1,296        | \$ 1,265        | \$ 1,297        | \$ 232         | \$ 4,669        | \$ 9,389        |
| Expected insurance recoveries                         | -              | -               | -               | -               | -              | (2,000)         | (2,000)         |
| Expected revenue from FERC customers                  | (37)           | (76)            | (67)            | (84)            | (14)           | (135)           | (413)           |
| <b>Total pre-tax charge</b>                           | <b>\$ 593</b>  | <b>\$ 1,220</b> | <b>\$ 1,198</b> | <b>\$ 1,213</b> | <b>\$ 218</b>  | <b>\$ 2,534</b> | <b>\$ 6,976</b> |
| Income tax benefit                                    | (165)          | (341)           | (304)           | (339)           | (61)           | (709)           | (1,919)         |
| <b>Total after-tax charge<sup>1</sup></b>             | <b>\$ 428</b>  | <b>\$ 879</b>   | <b>\$ 894</b>   | <b>\$ 874</b>   | <b>\$ 157</b>  | <b>\$ 1,825</b> | <b>\$ 5,057</b> |
| <b>Total after-tax charge (per share)<sup>1</sup></b> | <b>\$ 1.12</b> | <b>\$ 2.31</b>  | <b>\$ 2.35</b>  | <b>\$ 2.34</b>  | <b>\$ 0.46</b> | <b>\$ 5.60</b>  |                 |

### Claims Rollforward<sup>2</sup>

|   |               |
|---|---------------|
| Loss estimate balance at December 31, 2022                    | \$ 1,119      |
| Increase in accrued estimated losses to reflect best estimate | 630           |
| Amounts paid  | (1,034)       |
| <b>Loss estimate balance at December 31, 2023</b>             | <b>\$ 715</b> |

1. Does not include legal expenses that are reflected in the non-core items shown on page 2.

2. Loss estimate balances reflect Edison International's and SCE's best estimate of expected losses for the 2017/2018 Wildfire/Mudslide Events at December 31, 2022, and December 31, 2023, including amounts settled but not yet paid at each reporting date. Edison International's and SCE's balance sheets at each date also include other wildfire-related claims estimates.

## SCE Operating Statistics

| Year Ended December 31,  | 2023         |                | 2022         |                | 2021         |                |
|--|--------------|----------------|--------------|----------------|--------------|----------------|
|  | MW           | %              | MW           | %              | MW           | %              |
| <b>SCE Generating Capacity Resources (MW) - Net Physical Capacity:</b> |              |                |              |                |              |                |
| <b>Owned:</b>  |              |                |              |                |              |                |
| Oil and gas (Catalina)   | 12           | 0.4 %          | 12           | 0.4 %          | 12           | 0.4 %          |
| Nuclear  | 638          | 19.9 %         | 638          | 19.6 %         | 638          | 19.6 %         |
| Hydro  | 1,165        | 36.4 %         | 1,165        | 35.8 %         | 1,165        | 35.8 %         |
| Natural Gas  | 1,357        | 42.4 %         | 1,358        | 41.7 %         | 1,358        | 41.7 %         |
| Solar  | 5            | 0.2 %          | 60           | 1.8 %          | 60           | 1.8 %          |
| Electricity  | 27           | 0.8 %          | 27           | 0.8 %          | 27           | 0.8 %          |
| <b>Total</b>   | <b>3,204</b> | <b>100.0 %</b> | <b>3,260</b> | <b>100.0 %</b> | <b>3,260</b> | <b>100.0 %</b> |

### SCE Total Energy Requirement (millions of kWh):

|   |               |                |               |                |               |                |
|---|---------------|----------------|---------------|----------------|---------------|----------------|
| <b>Owned:</b>                             |               |                |               |                |               |                |
| Nuclear                                   | 4,981         | 9.4 %          | 5,054         | 8.6 %          | 5,005         | 8.0 %          |
| Hydro                                     | 3,213         | 6.1 %          | 2,566         | 4.4 %          | 1,727         | 2.8 %          |
| Solar                                     | 10            | 0.0 %          | 52            | 0.1 %          | 70            | 0.1 %          |
| Fuel Cell                                 | —             | - %            | 8             | 0.0 %          | 8             | 0.0 %          |
| Oil (Catalina)                            | 29            | 0.1 %          | 30            | 0.1 %          | 29            | 0.0 %          |
| Gas-fired peakers                         | 51            | 0.1 %          | 99            | 0.2 %          | 108           | 0.2 %          |
| CCGT                                      | 2,505         | 4.7 %          | 3,735         | 6.4 %          | 1,979         | 3.2 %          |
| <b>Purchased power:<sup>1</sup></b>       |               |                |               |                |               |                |
| Firm <sup>2</sup>                         | 10,432        | 19.8 %         | 11,815        | 20.1 %         | 11,577        | 18.5 %         |
| Economy/other <sup>3</sup>                | 163           | 0.3 %          | 160           | 0.3 %          | 132           | 0.2 %          |
| <b>Other power producers:<sup>1</sup></b> |               |                |               |                |               |                |
| Cogeneration                              | 2,737         | 5.2 %          | 3,294         | 5.6 %          | 4,141         | 6.6 %          |
| Biomass                                   | 331           | 0.6 %          | 464           | 0.8 %          | 497           | 0.8 %          |
| Small hydro                               | 27            | 0.1 %          | 7             | 0.0 %          | 20            | 0.0 %          |
| Wind                                      | 9,109         | 17.2 %         | 9,170         | 15.6 %         | 10,225        | 16.3 %         |
| Geothermal                                | 3,236         | 6.1 %          | 3,298         | 5.6 %          | 3,328         | 5.3 %          |
| Solar                                     | 12,297        | 23.3 %         | 12,644        | 21.5 %         | 13,672        | 21.8 %         |
| CDWR (ISO)                                | 3,699         | 7.0 %          | 6,302         | 10.7 %         | 10,167        | 16.2 %         |
| <b>Total<sup>4</sup></b>                  | <b>52,820</b> | <b>100.0 %</b> | <b>58,698</b> | <b>100.0 %</b> | <b>62,685</b> | <b>100.0 %</b> |

|                                    |        |  |        |  |        |
|------------------------------------|--------|--|--------|--|--------|
| Area peak demand (MW)              | 21,254 |  | 24,345 |  | 21,190 |
| Annual area system load factor (%) | 49.7 % |  | 45.8 % |  | 52.7 % |

1. Calculation consistent with accrual basis of accounting.
  2. Includes bilateral and long-term contracts.
  3. Includes economy energy, exchange energy, fringe energy and net interchange.
  4. Excludes direct access and resale customer requirements. Includes generation line losses.
- Note: Percentages may not add due to rounding

## SCE-Owned Generation Fuel Consumption

(in thousands)

| Year Ended December 31,    | 2023          | 2022          | 2021          |
|----------------------------|---------------|---------------|---------------|
| Gas - Combined Cycle (mcf) | 17,696        | 26,555        | 14,602        |
| Gas - Peakers (mcf)        | 597           | 1,056         | 1,111         |
| <b>Total</b>               | <b>18,293</b> | <b>27,611</b> | <b>15,712</b> |

## SCE Detail of Utility Plant – Net

(in millions)

As of December 31,

|                                  | 2023             | 2022             | 2021             |
|----------------------------------|------------------|------------------|------------------|
| <b>Generation:</b>               |                  |                  |                  |
| Nuclear                          | \$ 477           | \$ 458           | \$ 444           |
| Hydro                            | 793              | 806              | 794              |
| Other                            | 919              | 958              | 1,000            |
| <b>Total generation</b>          | <b>\$ 2,189</b>  | <b>\$ 2,222</b>  | <b>\$ 2,238</b>  |
| Distribution                     | 28,536           | 27,044           | 25,393           |
| Transmission                     | 15,592           | 15,490           | 14,630           |
| General plant and other          | 3,848            | 3,845            | 4,046            |
| Construction work in progress    | 5,590            | 4,551            | 4,067            |
| Nuclear fuel (at amortized cost) | 122              | 122              | 123              |
| <b>Total utility plant - net</b> | <b>\$ 55,877</b> | <b>\$ 53,274</b> | <b>\$ 50,497</b> |

## SCE Jointly Owned Projects

| (in millions)                | Plant in Service | Construction Work in Progress | Accumulated Depreciation | Nuclear Fuel (at amortized cost) | Total           | Ownership Interest |
|------------------------------|------------------|-------------------------------|--------------------------|----------------------------------|-----------------|--------------------|
| As of December 31, 2023      |                  |                               |                          |                                  |                 |                    |
| <b>Transmission systems:</b> |                  |                               |                          |                                  |                 |                    |
| Eldorado                     | \$ 355           | \$ 123                        | \$ (63)                  | \$ —                             | \$ 415          | 76 %               |
| Pacific Intertie             | 356              | 3                             | (90)                     | —                                | 269             | 50 %               |
| <b>Generating station:</b>   |                  |                               |                          |                                  |                 |                    |
| Palo Verde (nuclear)         | 2,211            | 58                            | (1,670)                  | 122                              | 721             | 16 %               |
| <b>Total</b>                 | <b>\$ 2,922</b>  | <b>\$ 184</b>                 | <b>\$ (1,823)</b>        | <b>\$ 122</b>                    | <b>\$ 1,405</b> |                    |

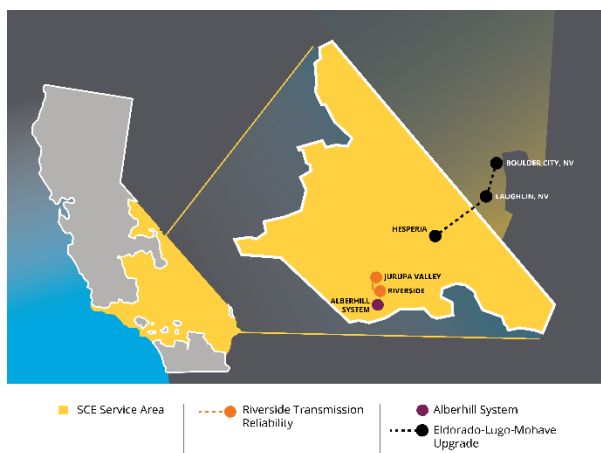
## SCE Large Transmission Projects

(in millions)

As of December 31, 2023

| Project Name                                    | Direct Expenditures <sup>1</sup> | Inception to Date <sup>1</sup> | Scheduled In-Service Date | Description   |
|---|----------------------------------|--------------------------------|---------------------------|---|
| Riverside Transmission Reliability <sup>2</sup> | 584                              | 34                             | 2028                      | Upgrades to Riverside Public Utilities (RPU) facilities system, including a new 230kV substation. |
| Alberhill System <sup>3</sup>                   | 472                              | 47                             | 2029                      | Construct new 500kV substation and two 500kV transmission lines.                                  |
| Eldorado-Lugo-Mohave Upgrade                    | 383                              | 247                            | 2024                      | Upgrades to existing 500kV transmission line.   |

1. Direct expenditures include direct labor, land, and contract costs incurred for the respective projects and exclude overhead costs.
2. Expenditures and in-service date are based on CPUC approved plans and will likely be impacted by the timing of CPUC determination of the City of Norco's petition for modification ("PFM") and any changes to those plans required by Riverside City Council ("RCC").
3. In June 2023, SCE filed an amended application for a certificate of public convenience and necessity ("CPCN") with technical design modifications and engineering refinements to the proposed project that decreases project costs and reduces GHG emissions. Accordingly, the direct expenditures of the project are estimated to be reduced from \$486 million to \$472 million. SCE is unable to predict the timing of a final CPUC decision and the final project costs for the Alberhill System Project.





## California Public Utilities Commission (CPUC)<sup>1</sup>

The California Public Utilities Commission (CPUC) regulates privately owned electric, natural gas, telecommunications, water, railroad, rail transit, and passenger transportation companies, in addition to authorizing video franchises. The Governor appoints five commissioners for six-year terms. The CPUC plays a key role in making California a national and international leader on a number of clean energy related initiatives and policies designed to benefit consumers, the environment, and the economy. For additional information, please refer to their website [www.cpuc.ca.gov](http://www.cpuc.ca.gov).

| Commissioner               | Service Began | Term Ends | Prior Professional Experience   |
|----------------------------|---------------|-----------|---|
| Alice Reynolds (President) | Dec. 2021     | Jan. 2027 | Formerly served as Governor Gavin Newsom's senior advisor for energy. Prior to that, she served in the administration of Governor Edmund G. Brown Jr. as the Governor's senior advisor for climate, the environment and energy and as chief counsel and deputy secretary for law enforcement at the California Environmental Protection Agency. |
| Darcie Houck               | Feb. 2021     | Jan. 2027 | Formerly served as Chief Counsel for the California Energy Commission since 2019.   |
| John Reynolds              | Dec. 2021     | Jan. 2029 | Formerly served as Managing Counsel at Cruise LLC since 2019. Prior to that, he held multiple positions at the CPUC from 2013 to 2018.  |
| Karen Douglas              | Jan. 2023     | Jan. 2029 | Formerly Senior Advisor for Energy in the Office of Governor Newsom since 2022. Prior to that, she was a California Energy Commission Member from 2008 to 2022.   |
| Matthew Baker <sup>2</sup> | March 2024    | Jan. 2030 | Formerly served as director of the Public Advocates Office at the CPUC since 2022. Prior to that, he was the Deputy Secretary for Energy at the California Natural Resources Agency from 2020 to 2022.  |

1. As of March 18, 2024.

2. Pending Senate confirmation.

## Federal Energy Regulatory Commission (FERC)<sup>1</sup>

The Federal Energy Regulatory Commission is composed of up to five commissioners who are appointed by the President of the United States with the advice and consent of the Senate. Commissioners serve five-year terms and have an equal vote on regulatory matters. For additional information, please refer to their website [www.ferc.gov](http://www.ferc.gov).

| Commissioner               | Service Began | Term Ends | Prior Professional Experience  |
|----------------------------|---------------|-----------|--|
| Willie Phillips (Chairman) | Dec. 2021     | June 2026 | Formerly served as the Chairman of the Public Service Commission of the District of Columbia. Prior, he served as Assistant General Counsel for the North American Electric Reliability Corporation.         |
| Allison Clements           | Dec. 2020     | June 2024 | Formerly served as founder and president of Goodgrid, LLC, an energy policy and strategy consulting firm. Prior to that, she spent two years as director of the energy markets program at Energy Foundation. |
| Mark Christie              | Jan. 2021     | June 2025 | Formerly served as Chairman of the Virginia State Corporation Commission (Virginia SCC), on which he served for nearly 17 years.   |

1. As of March 18, 2024.

## Leadership Team<sup>1</sup>

### Edison International

|  |   |  |  |  |
|--|---|--|--|--|
| <b>Pedro J. Pizarro</b><br>President and<br>Chief Executive Officer                              | <b>Caroline Choi</b><br>Senior Vice President<br>Corporate Affairs &<br>Public Policy     | <b>Erica Bowman</b><br>Vice President<br>Strategy, Planning &<br>Performance                 | <b>David J. Heller</b><br>Vice President<br>Enterprise Risk Mgmt. &<br>Insur. and Gen. Auditor | <b>Kara Ryan</b><br>Vice President<br>Chief Accounting<br>Officer and Controller |
| <b>Maria Rigatti</b><br>Executive Vice President<br>and Chief Financial Officer                  | <b>Natalie Schilling</b><br>Senior Vice President and<br>Chief Human Resources<br>Officer | <b>Marta I. Carreira-Slabe</b><br>Vice President and<br>Chief Ethics &<br>Compliance Officer | <b>Amy Ford Pressler</b><br>Vice President<br>Federal Public Affairs                           | <b>Andrea L. Wood</b><br>Vice President<br>Tax                                   |
| <b>Adam S. Umanoff</b><br>Executive Vice President<br>General Counsel and<br>Corporate Secretary | <b>Brendan Bond</b><br>Vice President and<br>Treasurer                                    | <b>Beth M. Foley</b><br>Vice President and<br>Chief Communications<br>Officer                | <b>Sam Ramraj</b><br>Vice President<br>Investor Relations                                      |  |

### Southern California Edison

|   |   |  |   |  |
|---|---|--|---|--|
| <b>Steven D. Powell</b><br>President and<br>Chief Executive Officer                   | <b>Natalie Schilling</b><br>Senior Vice President and<br>Chief Human Resources<br>Officer | <b>Marta I. Carreira-Slabe</b><br>Vice President and<br>Chief Ethics &<br>Compliance Officer   | <b>Shinjini Menon</b><br>Vice President<br>Asset Management &<br>Wildfire Safety                                  | <b>Andrea L. Wood</b><br>Vice President<br>Tax                 |
| <b>Jill C. Anderson</b><br>Executive Vice President<br>and Chief Operating Officer    | <b>Funmi Williamson</b><br>Senior Vice President<br>and Chief Customer<br>Officer         | <b>Larry J. Chung</b><br>Vice President<br>Local Public Affairs                                | <b>Lorene Miller</b><br>Vice President<br>Customer Service<br>Operations  | <b>Daniel S. Wood</b><br>Vice President<br>Operational Finance |
| <b>Caroline Choi</b><br>Senior Vice President<br>Corporate Affairs &<br>Public Policy | <b>Michael Backstrom</b><br>Vice President<br>Regulatory Affairs                          | <b>Beth M. Foley</b><br>Vice President and<br>Chief Communications<br>Officer                  | <b>Kara Ryan</b><br>Vice President<br>Chief Accounting<br>Officer and Controller                                  | <b>Natalia Woodward</b><br>Vice President and<br>Treasurer     |
| <b>Jennifer R. Hasbrouck</b><br>Senior Vice President and<br>General Counsel          | <b>Frederic Bailly</b><br>Vice President<br>Decommissioning and<br>Chief Nuclear Officer  | <b>Paul J. Grigaux</b><br>Vice President<br>Distribution                                       | <b>Tracy Sanders</b><br>Vice President<br>Vegetation, Inspections,<br>& Operational Services                      |  |
| <b>Todd L. Inlander</b><br>Senior Vice President and<br>Chief Information Officer     | <b>Andrew R. Baldonado</b><br>Vice President<br>State Public Affairs                      | <b>David J. Heller</b><br>Vice President<br>Enterprise Risk Mgmt. &<br>Insur. and Gen. Auditor | <b>Katie M. Sloan</b><br>Vice President<br>Customer Programs &<br>Services  |  |
| <b>Aaron D. Moss</b><br>Senior Vice President and<br>Chief Financial Officer          | <b>Brian T. Barrios</b><br>Vice President and<br>Chief Security<br>Officer                | <b>Albert Ma</b><br>Vice President<br>Information Technology                                   | <b>Marc L. Ulrich</b><br>Vice President<br>Environmental, Health,<br>Safety & Quality and<br>Chief Safety Officer |  |
| <b>Heather Rivard</b><br>Senior Vice President<br>Transmission &<br>Distribution      | <b>Erica Bowman</b><br>Vice President<br>Strategy, Planning &<br>Performance              | <b>Michael Marelli</b><br>Vice President<br>Operational Services                               | <b>William V. Walsh</b><br>Vice President<br>Energy Procurement<br>& Management                                   |  |

### Edison Energy

|  |   |   |   |
|--|---|---|---|
| <b>J. Andrew Murphy</b><br>Chief Executive Officer | <b>Evangeline Andersen</b><br>Chief Financial Officer | <b>Damir Ahmovic</b><br>President<br>Europe | <b>Hannah Badrei</b><br>Senior Vice President<br>Global Energy Advisory |
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1. As of March 18, 2024.



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EIX (Common Stock)

**Media Listing**

EdisonInt or EIX (Common Stock)

**Stock Exchange Listing**

New York