

Edison International and Southern California Edison

2017 Financial
& Statistical Report



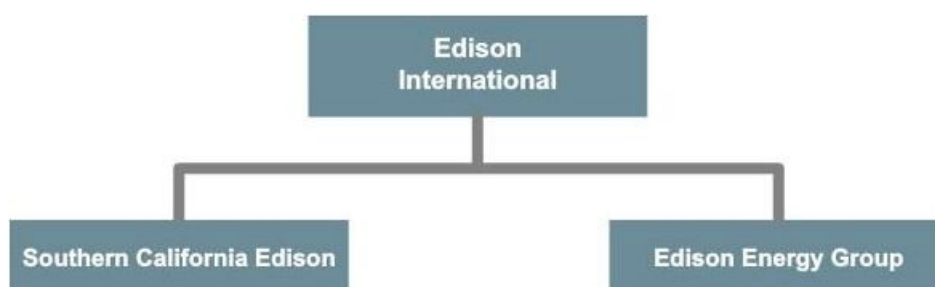
EDISON INTERNATIONAL (EIX)		SOUTHERN CALIFORNIA EDISON (SCE)	9
Corporate Structure	1	SCE Highlights	10
Financial Highlights	2	SCE Transmission Program	10
Business Highlights	3	SCE Results of Operations	11
Stock and Dividend Highlights	3	SCE Regulatory Assets	12
Credit Ratings	4	SCE Regulatory Liabilities	12
Contractual Obligations	5	SCE Authorized Rates of Return and Capital Structure	13
Credit Agreements and Short-Term Debt	5	SCE Operating and Financial Ratios	13
Preferred and Preference Stock	6	SCE Fuel Consumption	13
Five-Year Long-Term Debt Maturities	6	SCE Customers	13
Consolidated Long-Term Debt	7	SCE Residential Rate Structure	14
		SCE Kilowatt-Hour Sales	15
		SCE Operating Revenue by Class of Service	15
		SCE Operating Statistics	16
		SCE Jointly Owned Projects	17
		Detail of SCE Utility Plant – Net	18
		GENERAL INFORMATION	
		California Public Utilities Commission (CPUC)	19
		Federal Energy Regulatory Commission (FERC)	19
		Leadership Team	20
		Investor Relations Contact Information	22

Cautionary Statement

This Financial and Statistical Report and the statements and statistics contained herein have been assembled for informative purposes and are not intended to induce, or for use in connection with, any sale or purchase of securities. Under no circumstances is this report or any part of its contents to be considered a prospectus, or an offer to sell, or the solicitation of an offer to buy, any securities.

Readers are urged to read this entire Financial & Statistical Report, including the information incorporated by reference, as well as the 2017 Annual Report on Form 10-K filed by Edison International with the U.S. Securities & Exchange Commission and its other SEC filings. These reports are available on our website: www.edisoninvestor.com. These filings also provide additional information on historical and other factual data contained in this report.

Edison International Corporate Structure



Note: Simplified Presentation

Corporate Profiles

EDISON INTERNATIONAL

Edison International was incorporated in 1987 as the parent holding company of SCE, a California public utility. Edison International also owns and holds interests in subsidiaries through the Edison Energy Group that are engaged in competitive businesses.

SOUTHERN CALIFORNIA EDISON

Southern California Edison serves nearly 15 million people in a 50,000 square-mile area of central, coastal and southern California excluding the City of Los Angeles and certain other cities. Based in Rosemead, California, the utility has been supplying and delivering electricity in the region for over 125 years.

EDISON ENERGY GROUP

Edison Energy Group and its businesses engage in pursuing competitive business opportunities across energy services, managed portfolio solutions, and distributed solar solutions to commercial and industrial customers. Edison Energy Group and its businesses are currently not material to the results of Edison International for financial reporting purposes and are not reported separately in Edison International's Form 10-K or in this Financial and Statistical Report.

Edison International's earnings are prepared in accordance with generally accepted accounting principles (GAAP) used in the United States. Management uses core earnings and core earnings per share (EPS) internally for financial planning and for analysis of performance. Core earnings and core EPS are also used when communicating with analysts and investors regarding our earnings results to facilitate comparisons of the Company's performance from period to period. Core earnings and core EPS are non-GAAP financial measures and may not be comparable to those of other companies. Core earnings and core EPS are defined as basic earnings and basic EPS excluding income or loss from discontinued operations and income or loss from significant discrete items that management does not consider representative of ongoing earnings. Basic earnings refer to net income attributable to Edison International shareholders.

Financial Highlights

(In millions except per-share data)
December 31,

	2017	2016	2015	2014	2013
Net income (loss) attributable to Edison International					
Continuing Operations					
Southern California Edison	\$ 1,012	\$ 1,376	\$ 998	\$ 1,453	\$ 900
Edison International Parent and Other	(447)	(77)	(13)	(26)	(21)
Discontinued Operations	—	12	35	185	36
Edison International	565	1,311	1,020	1,612	915
Less: Non-core items					
Southern California Edison:					
Write-down, impairment and other charges	(448)	—	(382)	(72)	(365)
NEIL insurance recoveries	—	—	12	—	—
Re-measurement of deferred taxes	(33)	—	—	—	—
Edison International Parent and Other:					
Re-measurement of deferred taxes	(433)	—	—	—	—
Gain on sale of Beaver Valley lease interest	—	—	—	—	7
Edison Capital sale of affordable housing portfolio	—	—	10	—	—
Income from allocation of losses to tax equity investor	13	5	9	2	—
Discontinued Operations	—	12	35	185	36
Total non-core items	(901)	17	(316)	115	(322)
Core earnings (losses)					
Southern California Edison	1,493	1,376	1,368	1,525	1,265
Edison International Parent and Other	(27)	(82)	(32)	(28)	(28)
Edison International	\$ 1,466	\$ 1,294	\$ 1,336	\$ 1,497	\$ 1,237
Earnings (loss) per share attributable to Edison International					
Continuing Operations					
Southern California Edison	\$ 3.10	\$ 4.22	\$ 3.06	\$ 4.46	\$ 2.76
Edison International Parent and Other	(1.37)	(0.23)	(0.04)	(0.08)	(0.06)
Discontinued Operations	—	0.03	0.11	0.57	0.11
Edison International	1.73	4.02	3.13	4.95	2.81
Less: Non-core items					
Southern California Edison:					
Write-down, impairment and other charges	(1.38)	—	(1.18)	(0.22)	(1.12)
NEIL insurance recoveries	—	—	0.04	—	—
Re-measurement of deferred taxes	(0.10)	—	—	—	—
Edison International Parent and Other:					
Re-measurement of deferred taxes	(1.33)	—	—	—	—
Gain on sale of Beaver Valley lease interest	—	—	—	—	0.02
Edison Capital sale of affordable housing portfolio	—	—	0.03	—	—
Income from allocation of losses to tax equity investor	0.04	0.02	0.03	0.01	—
Discontinued Operations	—	0.03	0.11	0.57	0.11
Total non-core items	(2.77)	0.05	(0.97)	0.36	(0.99)
Core earnings (losses)					
Southern California Edison	4.58	4.22	4.20	4.68	3.88
Edison International Parent and Other	(0.08)	(0.25)	(0.10)	(0.09)	(0.08)
Edison International	\$ 4.50	\$ 3.97	\$ 4.10	\$ 4.59	\$ 3.80

Business Highlights

Southern California Edison	2017	2016	2015	2014	2013
Total assets at December 31	\$ 51,515	\$ 50,891	\$ 49,795	\$ 49,456	\$ 45,786
Rate base ¹	\$ 27,816	\$ 25,923	\$ 24,596	\$ 23,254	\$ 21,116
Capital expenditures ²	\$ 3,835	\$ 3,527	\$ 3,867	\$ 3,967	\$ 3,530
Total system sales (kilowatt-hours, in millions)	85,879	85,977	87,544	88,986	87,397
Peak demand in megawatts (MW)	23,508	23,091	23,079	23,055	22,534
Generating capacity resources (MW)	3,175	3,175	3,139	3,139	3,162
Customers (thousands)	5,095	5,061	5,033	5,005	4,978
Employees (as of December 31)	12,234	11,947	12,678	13,600	13,599

¹Represents year-end rate base at December 31, which includes capital expenditures related to certain FERC-approved projects during the construction phase; 2013-2015 excludes San Onofre Nuclear Generating Station (SONGS).

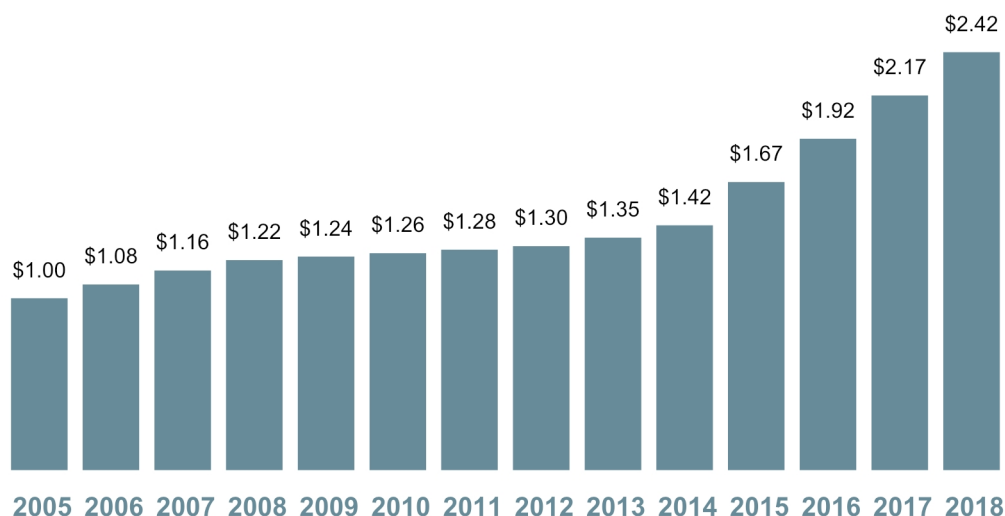
²Capital expenditures for each year include accruals.

Stock and Dividend Highlights

December 31,	2017	2016	2015	2014	2013
Stock Price					
High	\$ 83.38	\$ 78.72	\$ 69.59	\$ 68.74	\$ 54.19
Low	\$ 62.67	\$ 57.97	\$ 55.18	\$ 44.74	\$ 44.26
Year end	\$ 63.24	\$ 71.99	\$ 59.21	\$ 65.48	\$ 46.30
Total Shareholder Return					
	(9.5)%	24.9%	(6.9)%	45.0%	5.4%
Dividends					
Dividend per common share	\$ 2.17	\$ 1.92	\$ 1.67	\$ 1.42	\$ 1.35
Dividend yield (dividends paid to year-end stock price)	3.4%	2.7%	2.8%	2.2%	2.9%
Dividend payout ratio (dividends paid to SCE core earnings)	47.4%	45.5%	39.8%	30.3%	34.8%
Common shares outstanding (thousands)	325,811	325,811	325,811	325,811	325,811

Dividend History¹

Fourteen Years of Dividend Growth



Target dividend growth at a higher than industry growth rate within its target payout ratio of 45-55% of SCE earnings in steps over time.

¹ 2018 Dividend annualized based on December 7, 2017 declaration increase.

Credit Ratings

As of March 31, 2018

	S&P	Moody's	Fitch
Edison International			
Corporate (Issuer) / Outlook	BBB+/Stable	A3/Stable	A-/Negative Watch
Senior Unsecured	BBB	A3	A-
Commercial Paper	A-2	P-2	F2
Southern California Edison			
Corporate (Issuer) / Outlook	BBB+/Stable	A2/Stable	A-/Negative Watch
First Mortgage Bonds	A	Aa3	A+
Senior Unsecured	BBB+	A2	A
Preferred Securities	BBB-	Baa1	BBB+
Commercial Paper	A-2	P-1	F2
Trust Preferred	BBB-	Baa1	BBB+

Contractual Obligations

(In millions)
December 31, 2017

	Total	Less than 1 year	1 to 3 years	3 to 5 years	More than 5 years
SCE:					
Long-term debt maturities and interest	\$ 20,060	\$ 967	\$ 1,103	\$ 1,844	\$ 16,146
Power purchase agreements	39,877	2,513	5,127	5,144	27,093
Other operating lease obligations	246	48	64	35	99
Purchase obligations:					
Other contractual obligations	704	127	141	91	345
Total SCE	60,887	3,655	6,435	7,114	43,683
Edison International Parent and Other:					
Long-term debt maturities and interest	1,370	35	462	459	414
Total Edison International Parent and Other	1,370	35	462	459	414
Total Edison International	\$ 62,257	\$ 3,690	\$ 6,897	\$ 7,573	\$ 44,097

Credit Agreements and Short-term Debt

(In millions)
December 31,

	2017	2016	2015
Commitments:			
Edison International	\$ 1,250	\$ 1,250	\$ 1,250
Southern California Edison	2,750	2,750	2,750
Total commitments¹	\$ 4,000	\$ 4,000	\$ 4,000
Credit facility utilization:			
Edison International			
Outstanding borrowings	\$ 1,139	\$ 538	\$ 646
Outstanding letters of credit	—	—	—
Southern California Edison			
Outstanding borrowings	1,238	769	49
Outstanding letters of credit	99	91	125
Total utilization	\$ 2,476	\$ 1,398	\$ 820
Amount available:			
Edison International	\$ 111	\$ 712	\$ 604
Southern California Edison	1,413	1,890	2,576
Total available	\$ 1,524	\$ 2,602	\$ 3,180

¹Credit facilities for EIX and SCE are generally used to support commercial paper and letters of credit issued for procurement-related collateral requirements, balancing account undercollections, and general corporate purposes.

Preferred and Preference Stock

(In millions except shares and per-share amounts)
December 31,

	Callable On or After	Shares Outstanding	Redemption Price	2017	2016
SCE:					
Cumulative preferred stock					
\$25 par value:					
4.08% Series	6/1/1965	650,000	\$ 25.50	\$ 16	16
4.24% Series	6/1/1971	1,200,000	25.80	30	30
4.32% Series	6/1/1962	1,653,429	28.75	41	41
4.78% Series	3/1/1973	1,296,769	25.80	33	33
Preference stock					
No par value:					
6.25% Series E (cumulative)	2/1/2022	350,000	1,000.00	350	350
5.625% Series F (cumulative) ¹	6/15/2017	190,004	2,500.00	—	475
5.10% Series G (cumulative) ²	3/15/2018	160,004	2,500.00	400	400
5.75% Series H (cumulative) ³	3/15/2024	110,004	2,500.00	275	275
5.375% Series J (cumulative) ⁴	9/15/2025	130,004	2,500.00	325	325
5.45% Series K (cumulative) ⁵	3/15/2026	120,004	2,500.00	300	300
5.00% Series L (cumulative) ⁶	6/26/2022	190,004	2,500.00	475	—
SCE's preferred and preference stock				2,245	2,245
Less issuance costs				(52)	(54)
Edison International's preferred and preference stock of utility				\$ 2,193	\$ 2,191

¹The Series F preference shares were issued to SCE Trust I which issued 5.625% trust preference securities (19,000,000 shares at a liquidation amount of \$25 per share) to investors.

²The Series G preference shares were issued to SCE Trust II which issued 5.10% trust preference securities (16,000,000 shares at a liquidation amount of \$25 per share) to investors.

³The Series H preference shares were issued to SCE Trust III which issued 5.75% trust preference securities (11,000,000 shares at a liquidation amount of \$25 per share) to investors.

⁴The Series J preference shares were issued to SCE Trust IV which issued 5.375% trust preference securities (13,000,000 shares at a liquidation amount of \$25 per share) to investors.

⁵The Series K preference shares were issued to SCE Trust V which issued 5.45% trust preference securities (12,000,000 shares at a liquidation amount of \$25 per share) to investors.

⁶The Series L preference shares were issued to SCE Trust VI which issued 5.00% trust preference securities (19,000,000 shares at a liquidation amount of \$25 per share) to investors.

Five-Year Long-Term Debt Maturities

(In millions) December 31,	2018	2019	2020	2021	2022
Edison International	\$ 481	\$ 81	\$ 481	\$ 580	777
Southern California Edison	\$ 479	\$ 79	\$ 79	\$ 579	364

Consolidated Long-Term Debt

(In millions)
December 31,

Series	Due Date	Interest Rate	First Call Date	2017	2016
Southern California Edison					
Long-term debt:					
<u>First and refunding mortgage bonds</u>					
Series 2004B	1/15/2034	6.000 %	N/A	\$ 525	\$ 525
Series 2004G	4/1/2035	5.750 %	N/A	350	350
Series 2005B	1/15/2036	5.550 %	N/A	250	250
Series 2005E	7/15/2035	5.350 %	N/A	350	350
Series 2006A	2/1/2036	5.625 %	N/A	350	350
Series 2006E	1/15/2037	5.550 %	N/A	400	400
Series 2008A	2/1/2038	5.950 %	N/A	600	600
Series 2008B	8/15/2018	5.500 %	N/A	400	400
Series 2009A	3/15/2039	6.050 %	N/A	500	500
Series 2010A	3/15/2040	5.500 %	N/A	500	500
Series 2010B	9/1/2040	4.500 %	3/1/2040	500	500
Series 2011A	6/1/2021	3.875 %	3/1/2021	500	500
Series 2011E	12/1/2041	3.900 %	6/1/2041	250	250
Series 2012A	3/15/2042	4.050 %	9/15/2041	400	400
Series 2013A	3/15/2043	3.900 %	9/15/2042	400	400
Series 2013C	10/1/2023	3.500 %	7/1/2023	600	600
Series 2013D	10/1/2043	4.650 %	4/1/2043	800	800
Series 2014B	5/1/2017	1.125 %	N/A	—	400
Series 2014C	11/1/2017	1.250 %	N/A	—	100
Series 2015A ¹	2/1/2022	1.845 %	N/A	354	432
Series 2015B	2/1/2022	2.400 %	12/1/2021	325	325
Series 2015C	2/1/2045	3.600 %	8/1/2044	425	425
Series 2017A	4/1/2047	4.000 %	10/1/2046	1,000	—
Subtotal				\$ 9,779	\$ 9,357
1999 Notes	4/1/2029	6.650 %	N/A	300	300
Other obligation ²	8/1/2053	5.060 %	N/A	7	7
Subtotal				\$ 307	\$ 307
Pollution control indebtedness:					
<u>Four Corners Generating Station</u>					
2005 Series A-B ³	4/1/2029	1.875 %	4/1/2020 ⁴	203	203
2011 Series ³	4/1/2029	1.875 %	4/1/2020 ⁴	55	55
<u>Mohave Generating Station</u>					
2010 Series ³	6/1/2031	1.875 %	4/1/2020 ⁴	75	75
<u>Palo Verde Nuclear Generating Station</u>					
2000 Series A-B ³	6/1/2035	5.000 %	6/1/2020	144	144
<u>San Onofre Nuclear Generating Station</u>					
2010 Series A ³	9/1/2029	4.500 %	9/1/2020	100	100
2011 Series ^{3,5}	9/1/2031	Variable	Anytime ⁴	30	30
2006 Series A ³	4/1/2028	1.375 %	4/2/2018 ⁴	158	158
2006 Series B ³	4/1/2028	1.900 %	4/1/2020 ⁴	39	39
2006 Series C-D ^{3,5}	11/1/2033	Variable	Anytime ⁴	135	135
Subtotal				\$ 939	\$ 939
Total SCE principal amount outstanding				11,025	10,603
Less: bonds repurchased ⁶				(30)	(165)
Less: current portion of long-term debt				(479)	(579)
Less: unamortized discount — net				(88)	(105)
SCE long-term debt				\$ 10,428	\$ 9,754

Consolidated Long-Term Debt (Continued)

(In millions)
December 31,

Series	Due Date	Interest Rate	First Call Date	2017	2016
Edison International Parent and Other					
Long-term debt:					
2010 Senior Note	9/15/2017	3.750%	N/A	\$ —	\$ 400
2016 Senior Note	3/15/2023	2.950%	N/A	400	400
2017 Senior Note	4/15/2020	2.125%	N/A	400	—
2017 Senior Note	9/15/2022	2.400%	N/A	400	
Other long-term debt				29	32
Less: current portion of long-term debt				(2)	(402)
Less: unamortized discount — net				(13)	(9)
Edison International Parent and Other long-term debt				1,214	421
Total Edison International consolidated long-term debt				\$ 11,642	\$ 10,175

¹Amortizing bond.

²Fort Irwin acquisition debt, not a publicly traded security.

³Secured by first and refunding mortgage bonds.

⁴Subject to remarketing.

⁵Held by SCE.

⁶Pollution Control Bonds. SONGS 2006 Series C-D remarketed in January 2017.



2017

Southern California Edison



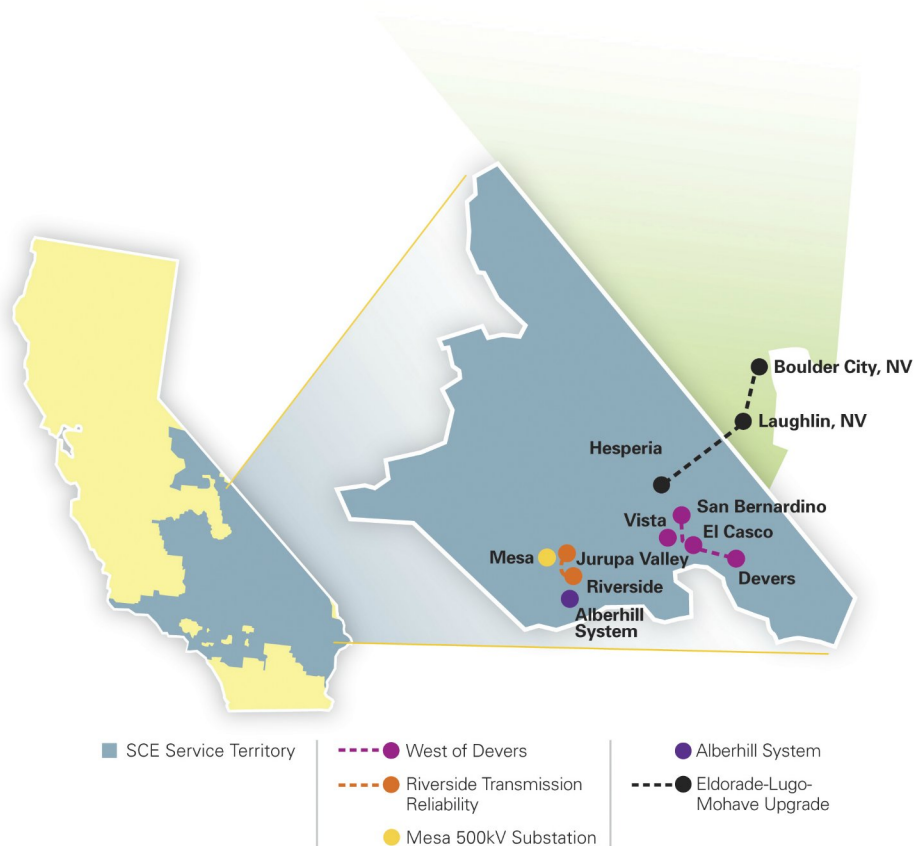
SCE Highlights

One of the nation's largest electric utilities	Significant infrastructure investment	Above average rate base growth	Limited generation exposure
<ul style="list-style-type: none"> • 15 million residents in service territory • 5 million customer accounts • 50,000 square-mile service area 	<ul style="list-style-type: none"> • 1.4 million power poles • 725,000 transformers • 118,000 miles of distribution and transmission lines • 3,200 MW owned generation 	<ul style="list-style-type: none"> • Safety and reliability • California's low-carbon objectives: <ul style="list-style-type: none"> - Grid modernization - Electric vehicle charging - Energy storage - Transportation electrification 	<ul style="list-style-type: none"> • Own less than 20% of its power generation • Future needs via competitive solicitations

SCE Large Transmission Projects

Project Name	Total Project Costs ¹	Scheduled In Service Date	Description
West of Devers	\$848 million	2021	• Upgrades existing 220kV transmission lines
Mesa Substation	\$646 million	2022	• Upgrades capacity of existing Mesa substation to 500kV from 220kV
Alberhill System	\$486 million	2021	• Construct new 500kV substation and two 500kV transmission lines
Riverside Transmission Reliability	\$405 million	2023	• Upgrades to Riverside Public Utilities (RPU) facilities system, including a new 230kV substation
Eldorado-Lugo-Mohave Upgrade	\$233 million	2021	• Upgrades to existing 500kV transmission line

¹Total Project Costs are nominal direct expenditures, subject to CPUC and FERC cost recovery approval.



SCE Results of Operations

(In millions)	2017			2016			2015		
	Earning Activities	Cost-Recovery Activities	Total Consolidated	Earning Activities	Cost-Recovery Activities	Total Consolidated	Earning Activities	Cost-Recovery Activities	Total Consolidated
Operating revenue	\$ 6,611	\$ 5,643	\$ 12,254	\$ 6,504	\$ 5,326	\$ 11,830	\$ 6,305	\$ 5,180	\$ 11,485
Purchased power and fuel	—	4,873	4,873	—	4,527	4,527	—	4,266	4,266
Operation and maintenance	1,902	769	2,671	1,939	798	2,737	1,977	913	2,890
Depreciation, decommissioning and amortization	2,032	—	2,032	1,998	—	1,998	1,915	—	1,915
Property and other taxes	372	—	372	351	—	351	334	—	334
Impairment and other charges	716	—	716	—	—	—	—	—	—
Other Operating Income	(8)	—	(8)	—	—	—	—	—	—
Total operating expenses	5,014	5,642	10,656	4,288	5,325	9,613	4,226	5,179	9,405
Operating income	1,597	1	1,598	2,216	1	2,217	2,079	1	2,080
Interest expense	(588)	(1)	(589)	(540)	(1)	(541)	(525)	(1)	(526)
Other income and expenses	97	—	97	79	—	79	64	—	64
Income before income taxes	1,106	—	1,106	1,755	—	1,755	1,618	—	1,618
Income tax expense	(30)	—	(30)	256	—	256	507	—	507
Net income	1,136	—	1,136	1,499	—	1,499	1,111	—	1,111
Preferred and preference stock dividend requirements	124	—	124	123	—	123	113	—	113
Net income available for common stock	\$ 1,012	\$ —	\$ 1,012	\$ 1,376	\$ —	\$ 1,376	\$ 998	\$ —	\$ 998
GAAP earnings			\$ 1,012			\$ 1,376			\$ 998
Less: Non-core earnings									
Impairment and other charges			(448)			—			(382)
Re-measurement of deferred taxes			(33)			—			—
NEIL insurance recoveries			—			—			12
Core earnings¹			\$ 1,493			\$ 1,376			\$ 1,368

¹See disclaimer on page 1 on use of non-GAAP earnings.

SCE Regulatory Assets

(In millions)
December 31,

	2017	2016
Current:		
Regulatory balancing accounts	\$ 484	\$ 135
Power contracts and energy derivatives	203	150
Unamortized investments, net of accumulated amortization	5	49
Other	11	16
Total current	703	350
Long-term:		
Deferred income taxes, net of liabilities	3,143	4,478
Pensions and other postretirement benefits	271	710
Power contracts and energy derivatives	799	947
Unamortized investments, net of accumulated amortization	123	80
San Onofre	72	857
Unamortized loss on reacquired debt	168	184
Regulatory balancing accounts	143	66
Environmental remediation	144	126
Other	51	7
Total long-term	4,914	7,455
Total regulatory assets	\$ 5,617	\$ 7,805

SCE Regulatory Liabilities

(In millions)
December 31,

	2017	2016
Current:		
Regulatory balancing accounts	\$ 1,009	\$ 736
Energy derivatives	74	—
Other	38	20
Total current	1,121	756
Long-term:		
Costs of removal	2,741	2,847
Re-measurement of deferred taxes	2,892	—
Recoveries in excess of ARO liabilities	1,575	1,639
Regulatory balancing accounts	1,316	1,180
Other postretirement benefits	26	—
Other	64	60
Total long-term	8,614	5,726
Total regulatory liabilities	\$ 9,735	\$ 6,482

SCE Authorized Rates of Return and Capital Structure

CPUC 2017	Rate of Return	Capital Structure
Common equity	10.45%	48%
Preferred equity	5.79%	9%
Long-term debt	5.49%	43%
FERC 2017		
Base rate	9.30%	
California Independent System Operator (ISO) participation	0.50%	
Weighted average project incentives	0.78%	
Common Equity	10.58%	

SCE Operating and Financial Ratios

Year Ended December 31,	2017	2016	2015
Capital structure:			
Common shareholders' equity ¹	49.5%	50.5%	48.1%
Preferred and preference stock	9.0%	9.3%	8.6%
Long-term debt	41.5%	40.2%	43.3%
Rate of return on common equity²	8.07%	11.55%	8.60%

¹ SCE's 13-month weighted average common shareholders' equity was 50.0% in 2017, 50.4% in 2016, and 49.9% in 2015.

² Based on 13-month weighted average and GAAP earnings.

SCE Fuel Consumption

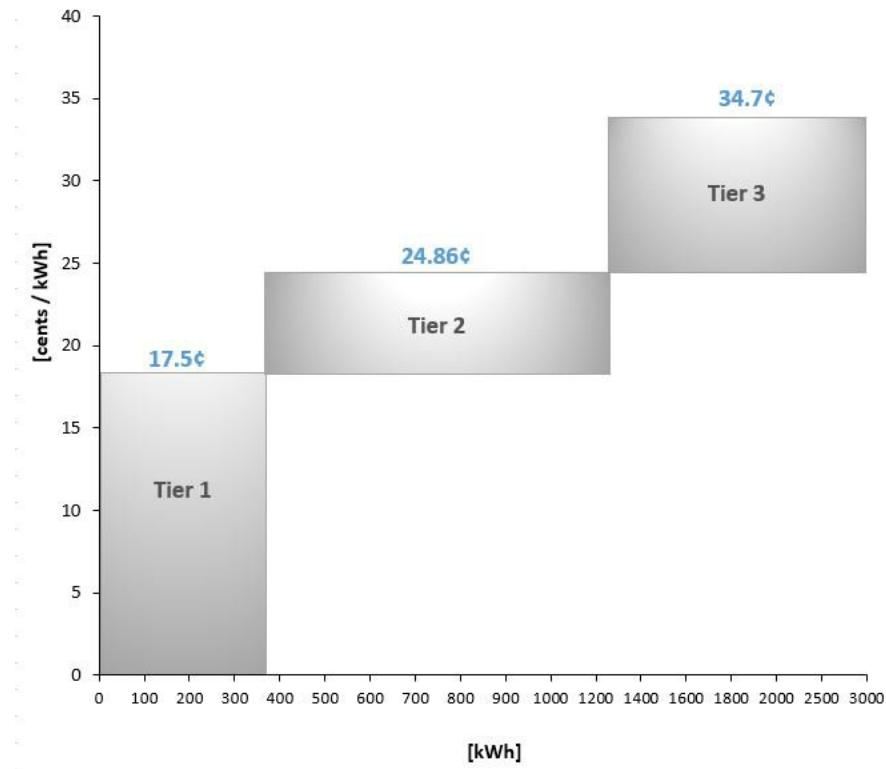
(In thousands) Year Ended December 31,	2017	2016	2015
Gas - Combined Cycle (mcf)	29,081	34,371	40,635
Gas - Peakers (mcf)	1,469	1,488	1,463
Total	30,550	35,859	42,098

SCE Customers

Year Ended December 31,	2017	2016	2015	2014	2013
Customers Accounts:					
Residential	4,447,706	4,417,340	4,393,150	4,368,897	4,344,429
Commercial	569,222	565,222	561,475	557,957	554,592
Industrial	10,274	10,445	10,811	10,782	10,584
Public authorities ¹	46,410	46,133	46,436	46,234	46,323
Agricultural	21,045	21,233	21,306	21,404	21,679
Railroads and railways	137	133	130	105	99
Interdepartmental	24	22	22	22	23
Total	5,094,818	5,060,528	5,033,330	5,005,401	4,977,729
Number of new connections	39,621	38,076	31,653	29,879	27,370

¹Public authorities includes Public Street & Highway Lighting.

2018 SCE Residential Rate Structure^{1,2,3,4}



¹Tier structure based on rates as of January 1, 2018.

²Based on a daily baseline of 343 kWh/month, which is a customer weighted average of baseline allocations of each region SCE serves. Tier 3 ("High Usage Charge") does not have a kWh limit.

³Tier 1 and 2 ratios are set pursuant to the glidepath established in D.15-07-001.

⁴Percentage of usage by tier: Tier 1 - 55%; Tier 2 - 40%; and Tier 3 - 5%.

SCE Kilowatt-Hour Sales

Year Ended December 31,	2017	2016	2015
Class of service (in millions of kWh):			
Residential	29,765	29,141	29,959
Commercial	41,873	41,565	42,207
Industrial	6,559	7,056	7,589
Public authorities	4,639	4,645	4,774
Agricultural and other	1,475	1,776	1,940
Resale	1,568	1,794	1,075
Total kilowatt-hour sales¹	85,879	85,977	87,544

Class of service (in percent):			
Residential	34.7%	33.9%	34.2%
Commercial	48.8%	48.3%	48.2%
Industrial	7.6%	8.2%	8.7%
Public authorities	5.4%	5.4%	5.5%
Agricultural and other	1.7%	2.1%	2.2%
Resale	1.8%	2.1%	1.2%
Total	100%	100%	100%

¹Includes direct access customers and unbilled kWh.

SCE Operating Revenue by Class of Service

Year Ended December 31,	2017	2016	2015
Class of service (in millions):			
Residential	\$ 4,866	\$ 4,603	\$ 4,942
Commercial	5,271	4,886	5,654
Industrial	524	459	688
Public authorities	591	566	656
Agricultural	190	208	253
Other	13	11	12
Resale	14	36	15
Sales of electric energy	11,469	10,769	12,220
Other operating revenue	824	876	746
Revenue deferral (refund) ¹	(39)	185	(1,481)
Total operating revenue²	\$ 12,254	\$ 11,830	\$ 11,485

Class of service (in percent):			
Residential	39.7 %	38.9%	43.1%
Commercial	43.0 %	41.3%	49.2%
Industrial	4.3 %	3.9%	6.0%
Public authorities	4.8 %	4.8%	5.7%
Agricultural	1.6 %	1.7%	2.2%
Other	0.1 %	0.1%	0.1%
Resale	0.1 %	0.3%	0.1%
Sales of electric energy	93.6 %	91.0%	106.4%
Other operating revenue	6.7 %	7.4%	6.5%
Revenue deferral (refund) ¹	(0.3)%	1.6%	(12.9)%
Total operating revenue²	100 %	100%	100%

¹Authorized operating revenue associated with future costs is only recognized as revenue when costs are incurred.

²Does not include energy from direct access customers.

SCE Operating Statistics

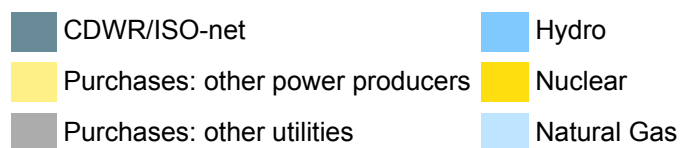
Year Ended December 31,

	2017		2016		2015		2014		2013	
	MW	%	MW	%	MW	%	MW	%	MW	%
SCE Generating Capacity Resources (MW) - Net Physical Capacity:										
Owned:										
Oil and gas (Catalina)	11	0.3%	11	0.3%	9	0.3%	9	0.3%	9	0.3%
Nuclear	591	18.6%	591	18.6%	591	18.8%	591	18.8%	591	18.7%
Hydro	1,153	36.3%	1,153	36.3%	1,153	36.7%	1,153	36.7%	1,176	37.2%
Natural Gas	1,297	40.8%	1,297	40.9%	1,295	41.3%	1,295	41.3%	1,295	41.0%
Solar	91	2.9%	91	2.9%	91	2.9%	91	2.9%	91	2.9%
Electricity	32	1.0%	32	1%	—	0%	—	0%	—	0%
Total	3,175	100%	3,175	100%	3,139	100%	3,139	100%	3,162	100%
SCE Total Energy Requirement (millions of kWh):										
Owned:										
Nuclear ¹	5,110	6.5%	5,094	6.4%	5,137	6.5%	5,107	6.3%	4,849	6.1%
Coal	—	0.0%	—	0.0%	—	0.0%	—	0.0%	4,232	5.3%
Hydro	5,806	7.4%	3,712	4.7%	1,000	1.3%	1,612	2.0%	2,206	2.8%
Solar	99	0.1%	107	0.1%	118	0.1%	98	0.1%	68	0.1%
Fuel Cell	10	0.0%	8	0.0%	7	0.0%	10	0.0%	6	0.0%
Oil (Catalina)	29	0.0%	29	0.0%	29	0.0%	29	0.0%	26	0.0%
Gas-fired peakers	148	0.2%	153	0.2%	151	0.2%	106	0.1%	97	0.1%
CCGT	4,053	5.2%	4,900	6.2%	5,753	7.3%	6,183	7.6%	5,517	6.9%
Purchased power:²										
Firm ³	11,014	14.1%	11,804	14.9%	16,052	20.4%	19,078	23.5%	17,127	21.6%
Economy/other ⁴	126	0.2%	84	0.1%	217	0.3%	159	0.2%	152	0.2%
Other power producers:²										
Cogeneration	7,099	9.1%	7,195	9.1%	5,868	7.5%	6,224	7.7%	8,188	10.3%
Biomass	478	0.6%	549	0.7%	696	0.9%	752	0.9%	782	1.0%
Small hydro	196	0.3%	60	0.1%	21	0.0%	29	0.0%	116	0.1%
Wind	7,191	9.2%	7,622	9.6%	5,855	7.4%	7,390	9.1%	7,674	9.7%
Geothermal	5,749	7.3%	5,781	7.3%	6,669	8.5%	6,745	8.3%	6,958	8.8%
Solar	9,105	11.6%	7,114	9.0%	4,597	5.8%	2,544	3.1%	992	1.2%
CDWR (ISO)⁵	22,140	28.2%	25,156	31.6%	26,559	33.7%	25,116	30.9%	20,439	25.7%
Total⁶	78,353	100%	79,368	100%	78,729	100%	81,182	100%	79,429	100%
Area peak demand (MW)	23,508		23,091		23,079		23,055		22,534	
Annual area system load factor (%)	48.8%		50.7%		52.2%		52.3%		52.1%	

¹Excludes SONGS usage from 2014 through 2017.²Calculation consistent with accrual basis of accounting.³Includes bilateral and long-term contracts.⁴Includes economy energy, exchange energy, fringe energy and net interchange.⁵California Department of Water Resources.⁶Excludes direct access and resale customer requirements. Includes generation line losses.

The figure consists of two stacked bar charts, one for 2017 and one for 2016, showing the distribution of responses for the question 'How often do you use the Internet?'. The categories are 'Never', 'Rarely', 'Sometimes', 'Often', and 'Very often'.

Year	Never	Rarely	Sometimes	Often	Very often
2017	5%	7%	7%	14%	38%
2016	7%	7%	1%	21%	30%



(In millions)									
As of December 31, 2017	Plant in Service	Construction Work in Progress	Accumulated Depreciation	Nuclear Fuel	Net Book Value	Ownership Interest			
Transmission systems:									
Eldorado	\$ 237	\$ 14	\$ 24	\$ —	\$ 227	59%			
Pacific Intertie	192	41	78	—	155	50%			
Generating station:									
Palo Verde (nuclear)	2,001	52	1,557	126	622	16%			
Total	\$ 2,430	\$ 107	\$ 1,659	\$ 126	\$ 1,004				

Detail of SCE Utility Plant - Net¹

(In millions)

Year Ended December 31,	2017	2016	2015
Generation:			
Nuclear	\$ 357	\$ 319	\$ 317
Hydro	782	765	764
Steam	(2)	(1)	(1)
Other	1,235	1,249	1,208
Total generation	2,372	2,332	2,288
Distribution	18,985	17,928	16,693
Transmission	11,309	10,962	10,118
General and intangible	2,725	2,654	2,486
Gas and water (Catalina)	16	14	11
Construction work in progress	3,175	2,790	3,218
Nuclear fuel (at amortized cost)	126	126	131
Total utility plant - net	\$ 38,708	\$ 36,806	\$ 34,945

¹The FAS 71 report used for the 10-K includes Retirement Work in Progress (RWIP) in General & Other whereas the SCE Utility Plant distributes RWIP between the classes of plant as included on FERC FORM 1 Page 219.

California Public Utilities Commission (CPUC)¹

The California Public Utilities Commission (CPUC) regulates privately owned electric, natural gas, telecommunications, water, railroad, rail transit, and passenger transportation companies, in addition to authorizing video franchises. The Governor appoints five commissioners for six year terms. The CPUC plays a key role in making California a national and international leader on a number of clean energy related initiatives and policies designed to benefit consumers, the environment, and the economy. For additional information, please refer to their website www.cpuc.ca.gov.

Commissioner	Service Began	Term Ends	Prior Professional Experience
Michael Picker (President)	1/14	1/21	Prior to appointment as commissioner in January 2014, was Senior Advisor for Renewable Energy in the Office of the Governor from 2009 to 2014. He was also a member of the Sacramento Municipal Utility District Board of Directors from 2012-2014
Martha Guzman Aceves	12/16	12/22	Formerly served as Deputy Legislative Affairs Secretary in the Office of the Governor since 2011, focusing on natural resources, environmental protection, energy and food and agriculture
Clifford Rechtschaffen	1/17	1/23	Prior to appointment as commissioner in December 2016, served as a Senior Advisor for Governor Jerry Brown from 2011-2017, where he worked on climate, energy, and environmental issues
Carla J. Peterman	12/12	12/18	Formerly the lead commissioner at California Energy Commission for renewables, transportation, natural gas, and 2012 Integrated Energy Policy Report
Liane M. Randolph	1/15	1/21	Formerly served as Deputy Secretary and General Counsel at the California Natural Resources Agency prior to appointment in to the commission in December 2014

Federal Energy Regulatory Commission (FERC)¹

The Federal Energy Regulatory Commission is composed of up to five commissioners who are appointed by the President of the United States with the advice and consent of the Senate. Commissioners serve five-year terms, and have an equal vote on regulatory matters. For additional information, please refer to their website www.ferc.gov.

Commissioner	Service Began	Term Ends	Prior Professional Experience
Kevin J. McIntyre (Chairman)	12/17	6/18	Prior to joining the Commission, was the co-leader of the global Energy Practice at the law firm Jones Day
Cheryl A. LaFleur	7/10	6/19	First nominated by President Barack Obama to the FERC in 2010 and was confirmed for a second term by the Senate in 2014. She served as Acting Chairman of the Commission from November 2013 to July 2014 and January to August 2017 and as Chairman from July 2014 until April 2015. Former executive vice president and acting CEO of National Grid USA; member of NARUC Committees on Electricity and Critical infrastructure
Neil Chatterjee	8/17	6/21	Prior to joining the Commission, he was energy policy advisor to U.S. Senate Majority Leader Mitch McConnell
Robert F. Powelson	8/17	6/20	Came to FERC from the Pennsylvania Public Utility Commission, where he served since June 2008, and led as Chairman from February 24, 2011-May 7, 2015. Also was past president of the National Association of Regulatory Utility Commissioners
Richard Glick	11/17	6/22	Before joining the Commission, Commissioner Glick was general counsel for the Democrats on the Senate Energy and Natural Resources Committee, serving as a senior policy advisor on numerous issues including electricity and renewable energy

¹As of March 23, 2018

Leadership Team¹

Edison International

Pedro J. Pizarro President and Chief Executive Officer	J. Andrew Murphy Senior Vice President, Strategy and Corporate Development	Andrea L. Wood Vice President, Tax	Michael D. Montoya Vice President, Chief Ethics and Compliance Officer
Maria Rigatti Executive Vice President and Chief Financial Officer	Jacqueline Trapp Senior Vice President and Chief Human Resources Officer	Barbara E. Mathews Vice President, Associate General Counsel, Chief Governance Officer and Corporate Secretary	Oded J. Rhone Vice President, Strategic Planning
Adam S. Umanoff Executive Vice President, General Counsel	Janet T. Clayton Senior Vice President, Corporate Communications	David J. Heller Vice President, Enterprise Risk Management and Insurance General Auditor	Robert C. Boada Vice President, Treasurer
Gaddi H. Vasquez Senior Vice President, Government Affairs	Aaron D. Moss Vice President and Corporate Controller		Sam Ramraj Vice President, Investor Relations

Southern California Edison

Kevin M. Payne Chief Executive Officer	Russell C. Swartz Senior Vice President, General Counsel	Colin E. Cushnie Vice President, Energy Procurement and Management	Michael Marelli Vice President, Business Customer Division
Ronald O. Nichols President	Stuart R. Hemphill Senior Vice President, Customer and Operational Services	Chris C. Dominski Vice President, Operational Finance	Michael D. Montoya Vice President, Chief Ethics and Compliance Officer
William M. Petmecky, III Senior Vice President, Chief Financial Officer	Todd L. Inlander Senior Vice President, Chief Information Officer	Christopher Thompson Vice President, Local Public Affairs	Nestor Martinez Vice President, Engineering and Technical Services, Transmission and Distribution
Caroline Choi Senior Vice President, Regulatory Affairs	Aaron D. Moss Vice President and Corporate Controller	Daniel Wood Vice President and Treasurer	Paul J. Grigaux Vice President, Transmission, Substations and Operations
Gaddi H. Vasquez Senior Vice President, Government Affairs	Andrea L. Wood Vice President, Tax	Douglas R. Bauder Vice President, Operational Services, Safety, Security, Business Resiliency Chief Procurement Officer	Steven D. Powell Vice President, Strategy & Integrated Planning
Jacqueline Trapp Senior Vice President and Chief Human Resources Officer	Andrew S. Martinez Vice President, Safety, Security, and Business Resiliency	Gregory M. Ferree Vice President, Distribution	Thomas J. Palmisano Vice President, Decommissioning and Chief Nuclear Officer, San Onofre Nuclear Generating Station
Janet Clayton Senior Vice President, Corporate Communications	Barbara E. Mathews Vice President, Associate General Counsel, Chief Governance Officer and Corporate Secretary	Jill C. Anderson Vice President, Customer Programs and Services	
Kevin E. Walker Senior Vice President, Power Supply		Marc L. Ulrich Vice President, Customer Service Operations	
Phil Herrington Senior Vice President, Transmission and Distribution			

Edison Energy Group

Jay Zoellner

President and Chief Executive
Officer
Edison Energy

Mark C. Clarke

Vice President,
Group Controller and Treasurer
Edison Energy Group

Lloyd J. MacNeil

General Counsel,
Edison Energy Group

Steven D. Eisenberg

Chief Operating Officer
Edison Energy
President,
Edison Transmission

¹As of March 23, 2018

**For Additional Information, Contact:****Sam Ramraj**

Vice President,
Investor Relations
Sam.Ramraj@edisonintl.com
(626) 302-2540

Allison G. Bahen

Senior Manager,
Investor Relations
Allison.Bahen@edisonintl.com
(626) 302-5493

Edison International

2244 Walnut Grove Avenue
Rosemead, California 91770

Investor Relations

(877) 379-9515
invrel@edisonintl.com

**Stock Transfer Agent, Registrar of Stock, and
Administrator of Dividend Reinvestment Plan**

EQ Bank, N.A.
Shareowner Services
1110 Centre Point Curve, Suite 101
Mendota Heights, MN 55120-4100
Telephone (800) 347-8625
Fax (651) 450-4033
www.shareowneronline.com

Ticker Symbol

EIX (Common Stock)

Internet Address

<http://www.edisoninvestor.com>

Listed Securities**Media Listing**

EdisonIntl or EIX (Common Stock)
SoCalEd (Preferred Stock)

Stock Exchange Listing

New York
New York Alt