

Contractual Obligations

(In millions)
December 31, 2017

	Total	Less than 1 year	1 to 3 years	3 to 5 years	More than 5 years
SCE:					
Long-term debt maturities and interest	\$ 20,060	\$ 967	\$ 1,103	\$ 1,844	\$ 16,146
Power purchase agreements	39,877	2,513	5,127	5,144	27,093
Other operating lease obligations	246	48	64	35	99
Purchase obligations:					
Other contractual obligations	704	127	141	91	345
Total SCE	60,887	3,655	6,435	7,114	43,683
Edison International Parent and Other:					
Long-term debt maturities and interest	1,370	35	462	459	414
Total Edison International Parent and Other	1,370	35	462	459	414
Total Edison International	\$ 62,257	\$ 3,690	\$ 6,897	\$ 7,573	\$ 44,097

Credit Agreements and Short-term Debt

(In millions)
December 31,

	2017	2016	2015
Commitments:			
Edison International	\$ 1,250	\$ 1,250	\$ 1,250
Southern California Edison	2,750	2,750	2,750
Total commitments¹	\$ 4,000	\$ 4,000	\$ 4,000
Credit facility utilization:			
Edison International			
Outstanding borrowings	\$ 1,139	\$ 538	\$ 646
Outstanding letters of credit	—	—	—
Southern California Edison			
Outstanding borrowings	1,238	769	49
Outstanding letters of credit	99	91	125
Total utilization	\$ 2,476	\$ 1,398	\$ 820
Amount available:			
Edison International	\$ 111	\$ 712	\$ 604
Southern California Edison	1,413	1,890	2,576
Total available	\$ 1,524	\$ 2,602	\$ 3,180

¹Credit facilities for EIX and SCE are generally used to support commercial paper and letters of credit issued for procurement-related collateral requirements, balancing account undercollections, and general corporate purposes.

Preferred and Preference Stock

(In millions except shares and per-share amounts)
December 31,

	Callable On or After	Shares Outstanding	Redemption Price	2017	2016
SCE:					
Cumulative preferred stock					
\$25 par value:					
4.08% Series	6/1/1965	650,000	\$ 25.50	\$ 16	16
4.24% Series	6/1/1971	1,200,000	25.80	30	30
4.32% Series	6/1/1962	1,653,429	28.75	41	41
4.78% Series	3/1/1973	1,296,769	25.80	33	33
Preference stock					
No par value:					
6.25% Series E (cumulative)	2/1/2022	350,000	1,000.00	350	350
5.625% Series F (cumulative) ¹	6/15/2017	190,004	2,500.00	—	475
5.10% Series G (cumulative) ²	3/15/2018	160,004	2,500.00	400	400
5.75% Series H (cumulative) ³	3/15/2024	110,004	2,500.00	275	275
5.375% Series J (cumulative) ⁴	9/15/2025	130,004	2,500.00	325	325
5.45% Series K (cumulative) ⁵	3/15/2026	120,004	2,500.00	300	300
5.00% Series L (cumulative) ⁶	6/26/2022	190,004	2,500.00	475	—
SCE's preferred and preference stock				2,245	2,245
Less issuance costs				(52)	(54)
Edison International's preferred and preference stock of utility				\$ 2,193	\$ 2,191

¹The Series F preference shares were issued to SCE Trust I which issued 5.625% trust preference securities (19,000,000 shares at a liquidation amount of \$25 per share) to investors.

²The Series G preference shares were issued to SCE Trust II which issued 5.10% trust preference securities (16,000,000 shares at a liquidation amount of \$25 per share) to investors.

³The Series H preference shares were issued to SCE Trust III which issued 5.75% trust preference securities (11,000,000 shares at a liquidation amount of \$25 per share) to investors.

⁴The Series J preference shares were issued to SCE Trust IV which issued 5.375% trust preference securities (13,000,000 shares at a liquidation amount of \$25 per share) to investors.

⁵The Series K preference shares were issued to SCE Trust V which issued 5.45% trust preference securities (12,000,000 shares at a liquidation amount of \$25 per share) to investors.

⁶The Series L preference shares were issued to SCE Trust VI which issued 5.00% trust preference securities (19,000,000 shares at a liquidation amount of \$25 per share) to investors.

Five-Year Long-Term Debt Maturities

(In millions) December 31,	2018	2019	2020	2021	2022
Edison International	\$ 481	\$ 81	\$ 481	\$ 580	777
Southern California Edison	\$ 479	\$ 79	\$ 79	\$ 579	364

Consolidated Long-Term Debt

(In millions)
December 31,

Series	Due Date	Interest Rate	First Call Date	2017	2016
Southern California Edison					
Long-term debt:					
<u>First and refunding mortgage bonds</u>					
Series 2004B	1/15/2034	6.000 %	N/A	\$ 525	\$ 525
Series 2004G	4/1/2035	5.750 %	N/A	350	350
Series 2005B	1/15/2036	5.550 %	N/A	250	250
Series 2005E	7/15/2035	5.350 %	N/A	350	350
Series 2006A	2/1/2036	5.625 %	N/A	350	350
Series 2006E	1/15/2037	5.550 %	N/A	400	400
Series 2008A	2/1/2038	5.950 %	N/A	600	600
Series 2008B	8/15/2018	5.500 %	N/A	400	400
Series 2009A	3/15/2039	6.050 %	N/A	500	500
Series 2010A	3/15/2040	5.500 %	N/A	500	500
Series 2010B	9/1/2040	4.500 %	3/1/2040	500	500
Series 2011A	6/1/2021	3.875 %	3/1/2021	500	500
Series 2011E	12/1/2041	3.900 %	6/1/2041	250	250
Series 2012A	3/15/2042	4.050 %	9/15/2041	400	400
Series 2013A	3/15/2043	3.900 %	9/15/2042	400	400
Series 2013C	10/1/2023	3.500 %	7/1/2023	600	600
Series 2013D	10/1/2043	4.650 %	4/1/2043	800	800
Series 2014B	5/1/2017	1.125 %	N/A	—	400
Series 2014C	11/1/2017	1.250 %	N/A	—	100
Series 2015A ¹	2/1/2022	1.845 %	N/A	354	432
Series 2015B	2/1/2022	2.400 %	12/1/2021	325	325
Series 2015C	2/1/2045	3.600 %	8/1/2044	425	425
Series 2017A	4/1/2047	4.000 %	10/1/2046	1,000	—
Subtotal				\$ 9,779	\$ 9,357
1999 Notes	4/1/2029	6.650 %	N/A	300	300
Other obligation ²	8/1/2053	5.060 %	N/A	7	7
Subtotal				\$ 307	\$ 307
Pollution control indebtedness:					
<u>Four Corners Generating Station</u>					
2005 Series A-B ³	4/1/2029	1.875 %	4/1/2020 ⁴	203	203
2011 Series ³	4/1/2029	1.875 %	4/1/2020 ⁴	55	55
<u>Mohave Generating Station</u>					
2010 Series ³	6/1/2031	1.875 %	4/1/2020 ⁴	75	75
<u>Palo Verde Nuclear Generating Station</u>					
2000 Series A-B ³	6/1/2035	5.000 %	6/1/2020	144	144
<u>San Onofre Nuclear Generating Station</u>					
2010 Series A ³	9/1/2029	4.500 %	9/1/2020	100	100
2011 Series ^{3,5}	9/1/2031	Variable	Anytime ⁴	30	30
2006 Series A ³	4/1/2028	1.375 %	4/2/2018 ⁴	158	158
2006 Series B ³	4/1/2028	1.900 %	4/1/2020 ⁴	39	39
2006 Series C-D ^{3,5}	11/1/2033	Variable	Anytime ⁴	135	135
Subtotal				\$ 939	\$ 939
Total SCE principal amount outstanding				11,025	10,603
Less: bonds repurchased ⁶				(30)	(165)
Less: current portion of long-term debt				(479)	(579)
Less: unamortized discount — net				(88)	(105)
SCE long-term debt				\$ 10,428	\$ 9,754

Consolidated Long-Term Debt (Continued)

(In millions)
December 31,

Series	Due Date	Interest Rate	First Call Date	2017	2016
Edison International Parent and Other					
Long-term debt:					
2010 Senior Note	9/15/2017	3.750%	N/A	\$ —	\$ 400
2016 Senior Note	3/15/2023	2.950%	N/A	400	400
2017 Senior Note	4/15/2020	2.125%	N/A	400	—
2017 Senior Note	9/15/2022	2.400%	N/A	400	
Other long-term debt				29	32
Less: current portion of long-term debt				(2)	(402)
Less: unamortized discount — net				(13)	(9)
Edison International Parent and Other long-term debt				1,214	421
Total Edison International consolidated long-term debt				\$ 11,642	\$ 10,175

¹Amortizing bond.

²Fort Irwin acquisition debt, not a publicly traded security.

³Secured by first and refunding mortgage bonds.

⁴Subject to remarketing.

⁵Held by SCE.

⁶Pollution Control Bonds. SONGS 2006 Series C-D remarketed in January 2017.