

Contractual Obligations

(In millions) December 31, 2018	Total	Less than 1 year	1 to 3 years	3 to 5 years	More than 5 years
SCE:					
Long-term debt maturities and interest	\$ 23,510	\$ 652	\$ 2,228	\$ 2,312	\$ 18,318
Power purchase agreements:	36,189	2,562	5,172	4,600	23,855
Other operating lease obligations	234	41	56	37	100
Purchase obligations:					
Other contractual obligations	480	79	113	79	209
Total SCE	\$ 60,413	\$ 3,334	\$ 7,569	\$ 7,028	\$ 42,482
Edison International Parent and Other:					
Long-term debt maturities and interest	2,055	53	491	866	645
Other operating lease obligations	6	1	2	2	1
Total Edison International Parent and Other	\$ 2,061	\$ 54	\$ 493	\$ 868	\$ 646
Total Edison International	\$ 62,474	\$ 3,388	\$ 8,062	\$ 7,896	\$ 43,128

Credit Agreements and Short-term Debt

(In millions) December 31,	2018	2017	2016
Commitments:			
Edison International	\$ 1,500	\$ 1,250	\$ 1,250
Southern California Edison	3,000	2,750	2,750
Total commitments¹	\$ 4,500	\$ 4,000	\$ 4,000
Credit facility utilization:			
Edison International			
Outstanding borrowings	—	1,139	538
Outstanding letters of credit	—	—	—
Southern California Edison			
Outstanding borrowings	721	1,238	769
Outstanding letters of credit	\$ 190	\$ 99	\$ 91
Total utilization	\$ 911	\$ 2,476	\$ 1,398
Amount available:			
Edison International	\$ 1,500	\$ 111	\$ 712
Southern California Edison	2,089	1,413	1,890
Total available	\$ 3,589	\$ 1,524	\$ 2,602

¹In May 2018, SCE and Edison International Parent amended their multi-year revolving credit facilities to increase the facilities to \$3.0 billion and \$1.5 billion from \$2.75 billion and \$1.25 billion, respectively. Both facilities mature in May 2023 and have two 1-year extension options. Credit facilities for EIX and SCE are generally used to support commercial paper and letters of credit issued for procurement-related collateral requirements, balancing account undercollections, and general corporate purposes.

Preferred and Preference Stock

(In millions except shares and per-share amounts)
December 31,

	Callable On or After	Shares Outstanding	Redemption Price	2018	2017
SCE:					
Cumulative preferred stock					
\$25 par value:					
4.08% Series	6/1/1965	650,000	\$ 25.50	\$ 16	16
4.24% Series	6/1/1971	1,200,000	25.80	30	30
4.32% Series	6/1/1962	1,653,429	28.75	41	41
4.78% Series	3/1/1973	1,296,769	25.80	33	33
Preference stock					
No par value:					
6.25% Series E (cumulative)	2/1/2022	350,000	1,000.00	350	350
5.10% Series G (cumulative) ¹	3/15/2018	160,004	2,500.00	400	400
5.75% Series H (cumulative) ²	3/15/2024	110,004	2,500.00	275	275
5.375% Series J (cumulative) ³	9/15/2025	130,004	2,500.00	325	325
5.45% Series K (cumulative) ⁴	3/15/2026	120,004	2,500.00	300	300
5.00% Series L (cumulative) ⁵	6/26/2022	190,004	2,500.00	475	475
SCE's preferred and preference stock				2,245	2,245
Less issuance costs				(52)	(52)
Edison International's preferred and preference stock of utility				\$ 2,193	\$ 2,193

¹The Series G preference shares were issued to SCE Trust II which issued 5.10% trust preference securities (16,000,000 shares at a liquidation amount of \$25 per share) to investors.

²The Series H preference shares were issued to SCE Trust III which issued 5.75% trust preference securities (11,000,000 shares at a liquidation amount of \$25 per share) to investors.

³The Series J preference shares were issued to SCE Trust IV which issued 5.375% trust preference securities (13,000,000 shares at a liquidation amount of \$25 per share) to investors.

⁴The Series K preference shares were issued to SCE Trust V which issued 5.45% trust preference securities (12,000,000 shares at a liquidation amount of \$25 per share) to investors.

⁵The Series L preference shares were issued to SCE Trust VI which issued 5.00% trust preference securities (19,000,000 shares at a liquidation amount of \$25 per share) to investors.

Five-Year Long-Term Debt Maturities

(In millions) December 31,	2019	2020	2021	2022	2023
Edison International ¹	\$ 79	\$ 479	\$ 1,029	\$ 764	\$ 1,300
Southern California Edison	\$ 79	\$ 79	\$ 1,029	\$ 364	\$ 900

¹Edison International includes Southern California Edison.

Consolidated Long-Term Debt

(In millions)
December 31,

Series	Due Date	Interest Rate	First Call Date	2018	2017
Southern California Edison					
Long-term debt:					
<u>First and refunding mortgage bonds</u>					
Series 2004B	1/15/2034	6.000%	N/A	\$ 525	\$ 525
Series 2004G	4/1/2035	5.750%	N/A	350	350
Series 2005B	1/15/2036	5.550%	N/A	250	250
Series 2005E	7/15/2035	5.350%	N/A	350	350
Series 2006A	2/1/2036	5.625%	N/A	350	350
Series 2006E	1/15/2037	5.550%	N/A	400	400
Series 2008A	2/1/2038	5.950%	N/A	600	600
Series 2008B	8/15/2018	5.500%	N/A	—	400
Series 2009A	3/15/2039	6.050%	N/A	500	500
Series 2010A	3/15/2040	5.500%	N/A	500	500
Series 2010B	9/1/2040	4.500%	3/1/2040	500	500
Series 2011A	6/1/2021	3.875%	3/1/2021	500	500
Series 2011E	12/1/2041	3.900%	6/1/2041	250	250
Series 2012A	3/15/2042	4.050%	9/15/2041	400	400
Series 2013A	3/15/2043	3.900%	9/15/2042	400	400
Series 2013C	10/1/2023	3.500%	7/1/2023	600	600
Series 2013D	10/1/2043	4.650%	4/1/2043	800	800
Series 2015A ¹	2/1/2022	1.845%	N/A	275	354
Series 2015B	2/1/2022	2.400%	12/1/2021	325	325
Series 2015C	2/1/2045	3.600%	8/1/2044	425	425
Series 2017A	4/1/2047	4.000%	10/1/2046	1000	1,000
Series 2018A	3/1/2021	2.900%	N/A	450	N/A
Series 2018B	3/1/2028	3.650%	12/1/2027	400	N/A
Series 2018C	3/1/2048	4.125%	9/1/2047	1,300	N/A
Series 2018D	6/1/2023	3.400%	5/1/2023	300	N/A
Series 2018E	8/1/2025	3.700%	6/1/2025	300	N/A
Subtotal				\$ 12,050	\$ 9,779
1999 Notes	4/1/2029	6.650%	N/A	300	300
Other obligation ²	8/1/2053	5.060%	N/A	6	7
Subtotal				\$ 306	\$ 307
Pollution control indebtedness:					
<u>Four Corners Generating Station</u>					
2005 Series A-B ³	4/1/2029	1.875%	4/1/2020 ⁴	203	203
2011 Series ^{3,8}	4/1/2029	1.875%	4/1/2020 ⁴	56	56
<u>Mohave Generating Station</u>					
2010 Series ³	6/1/2031	1.875%	4/1/2020 ⁴	75	75
<u>Palo Verde Nuclear Generating Station</u>					
2000 Series A-B ³	6/1/2035	5.000%	6/1/2020	144	144
<u>San Onofre Nuclear Generating Station</u>					
2010 Series A ³	9/1/2029	4.500%	9/1/2020	100	100
2011 Series ^{3,5}	9/1/2031	Variable	Anytime ⁴	—	30
2006 Series A ³	4/1/2028	1.375%	4/2/2018 ⁴	—	158
2006 Series B ³	4/1/2028	1.900%	4/1/2020 ⁴	39	39
2006 Series C-D ^{3,5}	11/1/2033	2.563%	12/1/2023	135	135
Subtotal⁸				\$ 752	\$ 939
Total SCE principal amount outstanding				\$ 13,108	\$ 11,025
Less: bonds repurchased ⁶				—	(30)
Less: current portion of long-term debt				(79)	(479)
Less: unamortized discount — net				(137)	(88)
SCE long-term debt				\$ 12,892	\$ 10,428

Consolidated Long-Term Debt (Continued)

(In millions)
December 31,

Series	Due Date	Interest Rate	First Call Date	2018	2017
Edison International Parent and Other Long-term debt:					
2016 Senior Note	3/15/2023	2.95%	N/A \$	400 \$	400
2017 Senior Note	4/15/2020	2.125%	N/A	400	400
2017 Senior Note	9/15/2022	2.4%	N/A	400	400
2018 Senior Note	3/15/2028	4.125%	N/A	550	—
Other long-term debt				—	29
Less: current portion of long-term debt				—	(2)
Less: unamortized discount — net				(10)	(13)
Edison International Parent and Other				\$ 1,740	\$ 1,214
Total Edison International consolidated long-term debt				\$ 14,632	\$ 11,642

¹Amortizing bond.

²Fort Irwin acquisition debt, not a publicly traded security.

³Secured by first and refunding mortgage bonds.

⁴Subject to remarketing.

⁵Held by SCE at year-end 2017. Redeemed April 2018.

⁶Pollution Control Bonds: 2017 - SONGS 2011 Series.

⁷EME Settlement Agreement note.

⁸Totals may not add up due to rounding.