



**EDISON**  
INTERNATIONAL®

Energy for What's Ahead®

# 2020 SUSTAINABILITY REPORT



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# SUSTAINABILITY SCORECARD

## Comparison between 2019 and 2020

● Better ○ No change ⊖ Worse

COMPANY OVERVIEW			
	2018	2019	2020
Net Income (millions \$)	(423)	1,284	<b>739</b>
Core Earnings (millions \$) <sup>1</sup>	1,351	1,595	<b>1,686</b>
Basic Earnings per Share (\$)	(1.30)	3.78	<b>1.98</b>
Core Earnings per Share (\$) <sup>1</sup>	4.15	4.70	<b>4.52</b>
Total Operating Revenue (millions \$)	12,657	12,347	<b>13,578</b>
Total Assets (millions \$)	56,715	64,382	<b>69,372</b>
Total Annual Capital Expenditures (millions \$) <sup>*</sup>	4,363	4,815	<b>5,536</b>
Number of Customer Accounts <sup>*</sup>	5,126,985	5,151,098	<b>5,183,307</b>
Board of Directors: Total Number of Directors	11	11	<b>11</b>
Total Number of Employees	12,574	12,937	<b>13,351</b>

TRANSITION TO A CLEAN ENERGY FUTURE				
	2018	2019	2020	2019-2020 Comparison
Carbon-free Power (% of retail sales) <sup>*</sup>	46	51 <sup>4</sup>	<b>43<sup>9</sup></b>	⊖ <sup>2</sup>
Renewables Portfolio Standard (RPS) Compliance (% Retail Sales) <sup>3*</sup>	36.4	38.1	<b>34.2</b>	⊖ <sup>2</sup>
CO <sub>2</sub> e Emissions From Owned Electricity Rate (lbs/MWh) <sup>*</sup>	186	225 <sup>4</sup>	<b>271<sup>9</sup></b>	⊖ <sup>5</sup>
CO <sub>2</sub> e Emissions From Delivered Electricity Rate (lbs/MWh) <sup>*</sup>	513	393 <sup>4</sup>	<b>512<sup>9</sup></b>	⊖ <sup>2</sup>
Scope 1 Emissions (million metric tons CO <sub>2</sub> e) <sup>*</sup>	1.1	1.4	<b>1.5</b>	⊖ <sup>6</sup>
Scope 2 Emissions (million metric tons CO <sub>2</sub> e) <sup>*</sup>	1.2	0.6 <sup>4</sup>	<b>0.7<sup>9</sup></b>	⊖ <sup>2</sup>
Scope 3 Emissions (million metric tons CO <sub>2</sub> e) <sup>*</sup>	15.8	9.8 <sup>4, 8</sup>	<b>11.3<sup>8, 9</sup></b>	⊖ <sup>2</sup>
SF <sub>6</sub> Emissions (million metric tons CO <sub>2</sub> e) <sup>*</sup>	0.21	0.11	<b>0.15</b>	⊖ <sup>7</sup>
NOx Emissions Rate of UOG (lbs/MWh) <sup>*</sup>	0.15	0.08	<b>0.08</b>	○
NOx Emissions from UOG (metric tons) <sup>*</sup>	147.6	114.1	<b>109.2</b>	●
SO <sub>2</sub> Emissions Rate of UOG (lbs/MWh) <sup>*</sup>	0.005	0.005	<b>0.005</b>	○
SO <sub>2</sub> Emissions from Power Generation (metric tons) <sup>*</sup>	4.7	6.6	<b>6.4</b>	●
Mercury Emissions from UOG (lbs/MWh) <sup>*</sup>	0	0	<b>0</b>	○
Customer Energy Efficiency: GWh % of CPUC Goals <sup>*</sup>	140	116	<b>155</b>	●
Customer Energy Efficiency: MW % of CPUC Goals <sup>*</sup>	139	110	<b>128</b>	●
Customer Energy Efficiency: (MW) <sup>*</sup>	286	238	<b>242</b>	●
Percent of Active Customer Accounts with Smart Meters (%) <sup>*</sup>	99.17	99.18	<b>99.19</b>	●

Note: All metrics reflect data associated with Edison International and its consolidated subsidiaries, with the exception of metrics denoted by (\*), which reflect SCE data only, and the "Community Investments" metrics related to contributions to nonprofit organizations by employees and employee and retiree volunteer hours, which reflect Edison International and SCE data only.

<sup>1</sup> See Non-GAAP Reconciliations and Use of Non-GAAP Financial Measures on p. 80 in the Appendix

<sup>2</sup> Carbon-Free Power, Renewables Portfolio Standard (RPS) Compliance, CO<sub>2</sub>e Emissions from Delivered Power, Scope 2 Emissions and Scope 3 Emissions show worse performance in 2020 compared to 2019 due primarily to the sale of excess renewable energy credits to community choice aggregators (CCAs) and other load-serving entities. These actions help keep SCE's rates affordable for customers, while allowing SCE's actions in renewable energy procurement to continue to support the clean energy transition in California. SCE remains well-positioned to meet its 2030 and 2045 RPS and carbon-free power goals and interim targets. See [Carbon Footprint](#) for more details.

<sup>3</sup> The definition for this metric has been updated to clarify that it relates to the California Energy Commission's (CEC)'s RPS compliance program as opposed to the CEC's Power Source Disclosure Program. SCE retires renewable energy credits on an annual basis to meet its RPS compliance requirements. 2019 data has been restated from 35.0% to 38.1% to reflect this updated definition, which is available under "Definitions."

<sup>4</sup> Carbon-free Power and certain GHG emissions figures have been restated to reflect final purchased power data from SCE's 2019 Power Source Disclosure Program filing, which was finalized and submitted after the publication of the 2019 Sustainability Report. Restatements include: Carbon-free Power from an estimated 48% to 51%, CO<sub>2</sub>e Emissions from Owned Electricity Rate from 227 lbs/MWh to 225 lbs/MWh, CO<sub>2</sub>e Emissions from Delivered Electricity Rate from 534 lbs/MWh to 393 lbs/MWh, Scope 2 emissions from 0.8 MMT CO<sub>2</sub>e to 0.6 MMT CO<sub>2</sub>e and Scope 3 emissions from 13.6 MMT CO<sub>2</sub>e to 9.8 MMT CO<sub>2</sub>e. The 2019 Scope 3 emissions calculation restatement also includes the addition of emissions from business travel and employee commuting for Edison International and SCE.

<sup>5</sup> SCE's owned electricity rate had higher CO<sub>2</sub>e emissions in 2020 than in 2019 due to lower output from SCE's hydroelectric facilities related to lesser rainfall and damage to SCE's Big Creek facility as a result of the Creek Fire, coupled with increased economic dispatch by CAISO of SCE's peaker plants, whose faster start-up times and more flexible operations make them attractive in California's competitive energy market.

<sup>6</sup> Scope 1 emissions increased in 2020 compared to 2019 due to increased emissions from SCE's transportation fleet and facilities stemming from COVID-19 employee and contractor protections and wildfire-related and other emergency operations.

<sup>7</sup> SCE uses SF<sub>6</sub> alternative technologies such as vacuum and oil-filled equipment when practicable and seeks to phase out additional SF<sub>6</sub> gas-insulated equipment classes as the alternative technology becomes available.

<sup>8</sup> Scope 3 Emissions for 2019 and 2020 expanded to include business travel and employee commute emissions. These inputs are not available for 2018.

<sup>9</sup> Certain 2020 data, as noted, is an estimate and includes as an input SCE's estimated 2020 delivered power mix using the methodology prescribed by the California Energy Commission's (CEC)'s Power Source Disclosure Program (PSDP) as of April 1, 2021. SCE's final PSDP report will be filed with the CEC on June 1, 2021, and may include updates to the inputs used in these calculations.



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## SUSTAINABILITY SCORECARD (CONTINUED)

### Comparison between 2019 and 2020

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DIVERSITY, EQUITY AND INCLUSION				
	2018	2019	2020	2019-2020 Comparison
Board of Directors: Females as % of Directors	27	36	36	○
Board of Directors: Diverse Race/Ethnicity as % of Directors	36	36	36	○
Board of Directors: Self-Identified LGBTQ+ as % of Directors	9	9	9	○
Board of Directors: Combined Diversity as % of Directors	55	64	64	○
Diversity: Females as % of Workforce	31	31	32	●
Diversity: Females as % of Leaders	25	25	26	●
Diversity: Females as % of Executives	33	35	36	●
Diversity: Diverse Race/Ethnicity as % of Workforce	58	59	61	●
Diversity: Diverse Race/Ethnicity as % of Leaders	48	49	49	○
Diversity: Diverse Race/Ethnicity as % of Executives	33	34	34	○
Diversity: Combined as % of Workforce	68	69	70	●
Diversity: Combined as % of Leaders	58	58	60	●
Diversity: Combined as % of Executives	55	59	59	○

OPERATIONS AND ENVIRONMENT				
	2018	2019	2020	2019-2020 Comparison
Safety: Employee OSHA Recordable Rate	1.95	2.30	1.77	●
Safety: Employee Lost Workday Case Rate	0.72	0.83	0.75	●
Safety: Employee DART Rate	0.96	1.15	0.89	●
Safety: Employee Fatalities	0	0	0	○
Safety: Employee Serious Injuries	14	7	17	⊖ <sup>1</sup>
Safety: Employee SIF Rate	0.111	0.054	0.122	⊖ <sup>1</sup>
Safety: Contractor OSHA Recordable Rate	0.92	0.56	0.65	⊖ <sup>2</sup>
Safety: Contractor DART Rate	0.55	0.35	0.45	⊖ <sup>2</sup>
Safety: Contractor Fatalities	2	3	3	⊖ <sup>2</sup>
Safety: Tier 1 Contractor Serious Injuries	25	11	18	⊖ <sup>2</sup>
System Reliability: SAIDI (minutes, repair only)*	71.25	90.75 <sup>9</sup>	91.40	⊖ <sup>3</sup>
System Reliability: SAIFI (occurrences, repair only)*	0.72	0.87	0.87	○

OPERATIONS AND ENVIRONMENT (continued)				
	2018	2019	2020	2019-2020 Comparison
System Reliability: CAIDI (minutes, repair only)*	99.58	104.75 <sup>9</sup>	105.51	⊖ <sup>3</sup>
Amount of hazardous waste disposed (tons)*	8,169	4,616	9,463	⊖ <sup>4</sup>
Environmental-Related Inspections with No NOV's Issued (% of total inspections)*	99	98 <sup>5</sup>	92	⊖ <sup>6</sup>
Environmental-Related Settlements, Fines and Penalties (\$)*	486,772	\$42,900	\$3,561,250	⊖ <sup>7</sup>
Number of Air Permit Noncompliance Events With Fine*	2	0	1	⊖ <sup>6</sup>
Number of Water Permit Noncompliance Events With Fine*	1	0	1	⊖ <sup>6,7</sup>
Consumptive Fresh Water Use - Fossil Fuel Generation (million gallons)*	317	407	566	⊖ <sup>8</sup>
Habitat Protected, Enhanced, or Restored (acres)*	3,944	4,401	5,195	●

Note: All metrics reflect data associated with Edison International and its consolidated subsidiaries, with the exception of metrics denoted by (\*), which reflect SCE data only, and the "Community Investments" metrics related to contributions to nonprofit organizations by employees and employee and retiree volunteer hours, which reflect Edison International and SCE data only.

<sup>1</sup> Stress, distractions, and work-related changes related to the COVID-19 pandemic and wildfire response were potentially contributing factors to the 2020 increase in employee number of serious injuries and SIF rate.

<sup>2</sup> SCE was deeply saddened by contractor fatalities, serious injuries, and decrease in contractor safety performance in 2020. We updated our contractor safety management standard in 2020. For more details, see [Safety](#).

<sup>3</sup> SCE's 2020 performance was due in part to wildfire mitigation measures, including additional operating restrictions in high fire risk areas during periods with high wind and other fire-related climate conditions.

<sup>4</sup> In 2020, there was an increase in the amount of hazardous waste soil and debris disposed due to increased field project work, including related to SONGS decommissioning, other construction activities, and wildfires, such as the Creek Fire, affecting SCE infrastructure.

<sup>5</sup> Restated from 97% in 2019 Sustainability Report to 98% to account for date of NOV issuance.

<sup>6</sup> A number of factors affected SCE's environmental-related performance in 2020, including receiving multiple violations on large projects, such as Mission Canyon (see Note 7). SCE has used incidents of noncompliance to evaluate its EMS, conduct root cause analyses and identify operational improvements.

<sup>7</sup> In December 2019, SCE crews fixing storm-damaged access roads in the Mission Canyon area of Santa Barbara County caused environmental impacts and damage to the area resulting in increased Environmental-Related Settlements, Fines and Penalties. SCE has taken full responsibility and is conducting a \$15 million company-funded restoration to the area. For more details, see [Environmental Stewardship](#).

<sup>8</sup> In 2020, SCE's freshwater consumptive water use for generation increased compared to 2019 due to lack of available recycled water supply from the city source for Mountainview Generating Station.

<sup>9</sup> SAIDI and CAIDI metrics for 2019 have been restated from 89.29 minutes to 90.75 minutes and 103.23 minutes to 104.75 minutes, respectively, to reflect further validation that occurred after the publication of the 2019 Sustainability Report.



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## SUSTAINABILITY SCORECARD (CONTINUED)

### Comparison between 2019 and 2020

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CUSTOMERS AND COMMUNITIES				
	2018	2019	2020	2019-2020 Comparison
Supplier Diversity Spend (billions \$)*	2.13	2.21	2.40	●
Supplier Diversity Spend Rate Percentage (%)*	46.73	40.11	37.66 <sup>1</sup>	⊙ <sup>1</sup>
Customer Satisfaction: J.D. Power & Associates Survey Results — Electric Residential (out of possible score of 1000)*	725	726	756	●
Customer Satisfaction: J.D. Power & Associates Survey Results — Electric Business (out of possible score of 1000)*	776	786	792	●
Community Investments: Contributions by Shareholders from Pre-Tax Earnings from Operations (millions \$)	20.0	23.0	22.0	⊙ <sup>3</sup>
Community Investments: Contributions to Nonprofit Organizations by Employees (millions \$)	1.8	2.0	2.3	●
Community Investments: Employee & Retiree Volunteer Hours	118,733	106,485	51,147	⊙ <sup>2</sup>

## DEFINITIONS

### Amount of Hazardous Waste Disposed (tons)

Includes federal and state regulated hazardous waste disposed of via landfill, incineration, wastewater treatment or chemical treatment.

### Board of Directors: Combined Diversity as % of Directors:

Female and/or diverse race/ethnicity as % of total number of directors. See "Diversity" metric definitions.

### Carbon-Free Power (% Retail Sales)

Renewable energy or other carbon-free resources, such as power from nuclear or large hydroelectric, calculated based on the [California Energy Commission \(CEC\) Power Source Disclosure Program](#) methodology for the Power Content Label as prescribed for each respective reporting year and as % of retail sales.

### CO<sub>2</sub>e Emissions from Delivered Electricity Rate (lbs/MWh)

CO<sub>2</sub>e (carbon dioxide equivalent) emissions associated with electric power generation from all sources of SCE equity-owned generation and purchased power (specified and unspecified power purchases) delivered to electric power customers. The denominator includes electric power generation from all sources of SCE equity-owned generation and purchased power (specified and unspecified power purchases) delivered to electric power customers.

### CO<sub>2</sub>e Emissions from Owned Electricity Rate (lbs/MWh)

CO<sub>2</sub>e emissions associated with electric power generation from all sources of SCE equity-owned generation. The denominator includes electric power generation from all sources of SCE equity-owned generation delivered to electric power customers.

### Consumptive Fresh Water Use — Fossil Fuel Generation (million gallons)

Consumptive water use is water removed from available supplies without return to a water resource system (e.g., water used in manufacturing, agriculture and food preparation that is not returned to a stream, river or water treatment plant). The rate of fresh water consumed for use in thermal generation. 'Fresh water' includes water sourced from fresh surface water, groundwater, rain water and fresh municipal water. It does not include recycled, reclaimed or gray water.

Note: All metrics reflect data associated with Edison International and its consolidated subsidiaries, with the exception of metrics denoted by (\*), which reflect SCE data only, and the "Community Investments" metrics related to contributions to nonprofit organizations by employees and employee and retiree volunteer hours, which reflect Edison International and SCE data only.

<sup>1</sup> SCE's performance in 2020 compared to 2019 was largely due to SCE's rising wildfire insurance costs and limited diverse suppliers from which to procure the insurance. While the percent of annual procurement spend declined in 2020, SCE's total spend with diverse suppliers increased by 9% compared to 2019.

<sup>2</sup> 2020 volunteer hours were lower due to COVID-19 restrictions.

<sup>3</sup> Edison International contributed an additional \$2 million above its standard annual contribution of \$20 million in 2020 to support nonprofit partner needs caused by the pandemic.



## DEFINITIONS (CONTINUED)

### Customer Energy Efficiency: GWh % of CPUC Goals

Percentage toward SCE energy savings goals adopted in CPUC decision 17-09-025 in 2017.

### Customer Energy Efficiency: MW % of CPUC Goals

Percentage toward SCE energy savings goals adopted in CPUC decision 17-09-025 in 2017.

### Diversity: Combined

Female and/or racially/ethnically diverse (i.e. not 'white' and 'male').

### Diversity: Diverse Race/Ethnicity

All races/ethnicities other than 'white.'

### Diversity: Board of Directors

Edison International Board of Directors.

### Diversity: Executives

Officers and directors (Edison Energy<sup>1</sup> executives include officers only).

### Diversity: Leaders

Principal managers, senior managers, managers, senior supervisors and supervisors (Edison Energy leaders include directors).

### Diversity: Workforce

All employees, including leaders and executives.

### Environmental-Related Inspections with No NOVs Issued (% of total inspections)

Percentage of regulatory agency inspections related to environmental compliance requirements that did not result in an issuance of Notices of Violation by the regulatory agency. Notices of Violation are typically issued when the regulatory agency believes the recipient was noncompliant with one or more regulatory requirements.

### Environmental-Related Settlements, Fines and Penalties (\$)

Payment made in response to an environmental-related noncompliance activity. Payment is attributed to the year in which the payment was made.

### NO<sub>x</sub> Emissions from Power Generation (metric tons)

NO<sub>x</sub> Emissions rate associated with electric power generation includes Mountainview Generating Station, the five Peakers and Pebbly Beach Generating Station, using [EPA Part 75 Acid Rain](#) reported values. NO<sub>x</sub> (nitrogen oxide) emissions rate associated with electric power generation from all sources of SCE equity-owned generation, using EPA Part 75 Acid Rain methodology.

### NO<sub>x</sub> Emissions Rate of UOG (lbs/MWh)

NO<sub>x</sub> emissions rate associated with electric power generation from all sources of SCE equity-owned generation, using the EPA Part 75 Acid Rain methodology. The denominator includes electric power generation from all sources of SCE equity-owned generation.

### Number of Air Permit Noncompliance Events with Fine

Number of noncompliant air permit events that required a payment by the regulatory agency. Noncompliance event is attributed to the year in which the agency issued the letter or notice of noncompliance/violation.

### Number of Water Permit Noncompliance Events with Fine

Number of noncompliant water permit events that required a payment by the regulatory agency. Noncompliance event is attributed to the year in which the agency issued the notice or letter.

### Renewables Portfolio Standard (RPS) Compliance (% Retail Sales)

Eligible renewable energy generation (or compliance credits) as prescribed by the [California Energy Commission in its RPS Eligibility Guidebook](#), 9th Edition as a % of retail sales.

### Safety: Contractor DART Rate

Contractor Days Away, Restrictions and Transfers (DART) sum of work-related restricted duty and lost time injuries that result in at least one whole day away from work after the date of the incident calculated as (count of DART incidents x 200,000)/hours worked.

### Safety: Contractor Fatalities

Number of contractor work-related deaths.

### Safety: Contractor OSHA Recordable Rate

Contractor work-related injuries and illnesses (including lost time injuries) that result in loss of consciousness, restricted duty, job transfer, medical treatment beyond first aid, fatality or a significant injury or illness according to the Occupational Safety and Health Administration.

### Safety: Employee DART Rate

Days Away, Restrictions and Transfers (DART) sum of work-related restricted duty and lost time injuries that result in at least one whole day away from work after the date of the incident calculated as (count of DART incidents x 200,000)/hours worked.

### Safety: Employee Fatalities

Number of employee work-related deaths.



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## DEFINITIONS (CONTINUED)

### Safety: Employee Lost Workday Case Rate

Work-related injuries that result in at least one whole day away from work after the date of the incident, calculated as (count of injuries resulting in at least one lost workday x 200,000)/hours worked.

### Safety: Employee OSHA Recordable Rate

Work-related injuries and illnesses (including lost time injuries) that result in loss of consciousness, restricted duty, job transfer, medical treatment beyond first aid, fatality or a significant injury or illness according to [OSHA](#), calculated as (count of OSHA recordable injuries and illnesses x 200,000)/hours worked.

### Safety: Employee Serious Injuries

Number of employee work-related serious injuries as defined by EEI criteria.

### Safety: Employee SIF Rate

Total company Serious Injury and Fatality rate as defined by EEI criteria, calculated as (count of serious injuries and fatalities x 200,000)/hours worked. EEI has 13 criteria for serious injuries and fatalities, including fatalities, amputations (involving bone), second- or third-degree burns, bone fractures and severe heat exhaustion.

### Safety: Tier 1 Contractor Serious Injuries

Number of contractor work-related serious injuries as defined by [Edison Electric Institute](#) (EEI) criteria.

### Scope 1 Emissions (million metric tons CO<sub>2</sub>e)

Scope 1 includes GHG emissions under the direct control of SCE, including utility-owned generation (UOG), stationary combustion (heating equipment, emergency generators), transportation (SCE-owned and/or operated fleet) and fugitives (refrigerants and sulfur hexafluoride (SF<sub>6</sub>) from transmission and distribution (T&D) equipment).

### Scope 2 Emissions (million metric tons CO<sub>2</sub>e)

Scope 2 includes indirect emissions required for business processes, including facility energy use (electricity) and transmission losses.

### Scope 3 Emissions (million metric tons CO<sub>2</sub>e)

Scope 3 includes indirect emissions released as a consequence of the activities of the company, including specified power purchases and unspecified power purchases, and (for 2019 and 2020 only) employee commuting and business travel.

### SF<sub>6</sub> Emissions (million metric tons CO<sub>2</sub>e)

SF<sub>6</sub> emissions associated with SCE T&D equipment, as reported to the [EPA](#).

### SO<sub>2</sub> Emissions Rate of UOG (lbs/MWh)

SO<sub>2</sub> emissions rate associated with electric power generation from all sources of SCE equity-owned generation, using EPA Part 75 Acid Rain methodology. The denominator includes electric power generation from all sources of SCE equity-owned generation.

### SO<sub>2</sub> Emissions from Power Generation (metric tons)

SO<sub>2</sub> (sulfur dioxide) emissions associated with electric power generation from all sources of SCE equity-owned generation, using [EPA Part 75 Acid Rain](#) methodology.

### SO<sub>2</sub> Emissions from UOG (metric tons)

SO<sub>2</sub> (sulfur dioxide) emissions associated with electric power generation from all sources of SCE equity-owned generation, using EPA Part 75 Acid Rain methodology.

### Supplier Diversity Spend Rate Percentage (%)

SCE's total annual supplier diversity spend/total annual procurement spend. [Diverse suppliers](#) are defined as Women, Minority, Disabled Veteran and Lesbian, Gay, Bisexual and Transgender Business Enterprises.

### System Reliability: SAIDI (minutes, repair only)

System Average Interruption Duration Index is the cumulative duration (in minutes) of sustained repair outages experienced by the average SCE customer in a year. Excludes major event days in alignment with [Institute of Electrical and Electronics Engineers \(IEEE\)](#) recommendations.

### System Reliability: SAIFI (occurrences, repair only)

System Average Interruption Frequency Index is the number of sustained repair outages (power outage lasting longer than five minutes) experienced by the average SCE customer in a year. Excludes major event days in alignment with [IEEE](#) recommendations.

### System Reliability: CAIDI (minutes, repair only)

Customer Average Interruption Duration Index is the average repair outage duration (in minutes) per SCE customer interruption (average time to restore service). Excludes major event days in alignment with [IEEE](#) recommendations.



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## NON-GAAP RECONCILIATION

### Reconciliation of Net Income (Loss) to Core Earnings

(in millions)

Year Ended December 31,

	2018	2019	2020
<b>NET INCOME (LOSS) ATTRIBUTABLE TO EDISON INTERNATIONAL</b>			
Continuing Operations			
Southern California Edison	\$ (310)	\$ 1,409	\$ 810
Edison International Parent and Other	(147)	(125)	(71)
Discontinued operations	34	—	—
<b>Edison International</b>	<b>\$(423)</b>	<b>\$1,284</b>	<b>\$739</b>
<b>LESS: NON-CORE ITEMS</b>			
Southern California Edison			
2017/ 2018 Wildfire/ Mudslide Events claims and expenses, net of recoveries	(1,825)	(157)	(899)
Wildfire Insurance Fund expense	—	(109)	(242)
Disallowed historical capital expenditures in SCE's 2018 GRC decision	—	(123)	—
Sale of San Onofre nuclear fuel	9	8	108
Re-measurement of tax assets and liabilities	66	88	18
Edison International Parent and Other			
Sale of Vidalia lease	—	—	96
Goodwill impairment	—	(18)	(25)
Sale of SoCore Energy and other	(46)	—	—
Re-measurement of tax liabilities	(12)	—	(3)
Discontinued operations	34	—	—
<b>Total non-core items</b>	<b>\$(1,774)</b>	<b>\$(311)</b>	<b>\$(947)</b>
<b>CORE EARNINGS (LOSSES)</b>			
Southern California Edison	1,440	1,702	1,825
Edison International Parent and Other	(89)	(107)	(139)
<b>Edison International</b>	<b>\$ 1,351</b>	<b>\$ 1,595</b>	<b>\$1,686</b>

### Earnings Per Share Attributable to Edison International

Reconciliation of Edison International Basic Earnings per Share (EPS) to Edison International Core Earnings per Share

Year Ended December 31,

	2018	2019	2020
<b>EARNINGS (LOSS) PER SHARE TO EDISON INTERNATIONAL</b>			
Southern California Edison	\$(0.95)	\$4.15	\$2.17
Edison International Parent and Other	(0.45)	(0.37)	(0.19)
Discontinued Operations	0.10	—	—
<b>Edison International</b>	<b>\$(1.30)</b>	<b>\$3.78</b>	<b>\$1.98</b>
<b>LESS: NON-CORE ITEMS<sup>1</sup></b>			
Southern California Edison			
2017/ 2018 Wildfire/ Mudslide Events claims and expenses, net of recoveries	(5.60)	(0.46)	(2.65)
Wildfire Insurance Fund expense	—	(0.32)	(0.71)
Disallowed historical capital expenditures in SCE's 2018 GRC decision	—	(0.36)	—
Sale of San Onofre nuclear fuel	0.03	0.02	0.32
Re-measurement of tax assets and liabilities	0.20	0.26	0.05
Edison International Parent and Other			
Sale of Vidalia lease	—	—	0.28
Goodwill impairment	—	(0.06)	(0.07)
Sale of SoCore Energy and other	(0.14)	—	—
Re-measurement of tax liabilities	(0.04)	—	(0.01)
Impact of share dilution	—	—	0.25
Discontinued Operations	0.10	—	—
<b>Total non-core items</b>	<b>\$(5.45)</b>	<b>\$(0.92)</b>	<b>\$(2.54)</b>
<b>CORE EARNINGS (LOSSES)</b>			
Southern California Edison	4.42	5.01	4.89
Edison International Parent and Other	(0.27)	(0.31)	(0.37)
<b>Edison International</b>	<b>\$4.15</b>	<b>\$4.70</b>	<b>\$4.52</b>

<sup>1</sup> For comparability to 2019, 2020 non-core EPS items except for the impact of share dilution are calculated based on 2019 weighted average share count of 339.7 million. Weighted average shares outstanding are 372.7 million for 2020 and 325.8 million for 2018.

#### USE OF NON-GAAP FINANCIAL MEASURES

Edison International's earnings are prepared in accordance with GAAP. Management uses core earnings (losses) internally for financial planning and for analysis of performance. Core earnings (losses) are also used when communicating with investors and analysts regarding Edison International's earnings results to facilitate comparisons of the company's performance from period to period. Core earnings (losses) are a non-GAAP financial measure and may not be comparable to those of other companies. Core earnings (losses) are defined as earnings attributable to Edison International shareholders less non-core items. Non-core items include income or loss from discontinued operations and income or loss from significant discrete items that management does not consider representative of ongoing earnings, such as write downs, asset impairments and other income and expense related to changes in law, outcomes in tax, regulatory or legal proceedings, and exit activities, including sale of certain assets and other activities that are no longer continuing.